

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. ¹	

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 4780-LTS
PUERTO RICO ELECTRIC POWER AUTHORITY,	
Debtor.	

-----X

**COVER SHEET TO TWELFTH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO
ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD OF
JUNE 1, 2018 THROUGH JUNE 30, 2018**

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	June 1, 2018 through June 30, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$8,103.15
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$8,103.15

This is a: X monthly ___ interim ___ final application

This is O&B's twelfth monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for June 2018.

/s/ Jaime A. El Koury

Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On August 9, 2018 sent to:

Counsel for the Oversight Board:

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Attn: Martin J. Bienenstock, Esq.,
mbienenstock@proskauer.com
Ehud Barak, Esq., ebarak@proskauer.com

Proskauer Rose LLP
70 West Madison Street, Chicago, IL 60602
Attn: Paul V. Possinger, Esq.,
ppossinger@proskauer.com

Counsel for AAFAF:

O'Melveny & Myers LLP
Times Square Tower, 7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq., jrapisardi@omm.com
Suzanne Uhland, Esq., suhland@omm.com
Diana M. Pérez, Esq., dperez@omm.com

Counsel for PR Fiscal Agency and Financial Advisory Authority:

Marini Pietrantoni Muñoz LLC
MCS Plaza Suite 500, 255 Ponce de León Ave.
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Attn: Luis C. Marini-Biaggi, Esq.,
lmardini@mpmlawpr.com
Carolina Velaz-Rivero, Esq., cvelaz@mpmlawpr.com

Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico

Counsel for the Official Committee of Unsecured Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.,
lucdespins@paulhastings.com

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jasillas@cstlawpr.com
Alberto J.E. Añeses Negrón, Esq., aaneses@cstlawpr.com

Counsel for the Official Committee of Retired Employees:

Bennazar, García & Millian, C.S.P.
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León
Hato Rey, PR 00918
Attn: A.J. Bennazar-Zequeira, Esq., ajb@bennazar.org

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Attn: Robert Gordon, Esq., rgordong@jenner.com
Richard Levin, Esq., rlevin@jenner.com

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq., csteeg@jenner.com
Melissa Root, Esq., mroot@jenner.com

PR Department of Treasury:

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting, Reylam.Guerra@hacienda.pr.gov
Omar E. Rodríguez-Pérez, CPA, Assistant
Secretary of Central Accounting,
Rodriguez.Omar@hacienda.pr.gov
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary
of Internal Revenue and Tax Policy
angel.pantoja@hacienda.pr.gov
Francisco Parés-Alicea, Assistant Secretary of Internal
Revenue and Tax Policy,
Francisco.pares@hacienda.pr.gov
Francisco Pena Montanez, CPA, Assistant Secretary of
the Treasury, Francisco.Pena@hacienda.pr.gov

Counsel for the Fee Examiner:

EDGE Legal Strategies, PSC
252 Ponce de León Av, Citibank Tower, 12th Floor
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Godfrey & Kahn, S.C.
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Madison, WI 53703
Attn: Katherine Stadler, KStadler@gklaw.com

Counsel for U.S. Bank National Association:

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Minneapolis, MN 55402
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Jason M. Reed, Esq., jason.reed@maslon.com

Rivera, Tulla and Ferrer, LLC
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Attn: Eric A. Tulla, Esq., etulla@riveratulla.com
Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com

<u>PREPA TITLE III</u>					
<u>Summary of Legal Fees for the Period June 1 through June 30, 2018</u>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hermann D. Bauer	Member	Litigation	\$ 290.00	10.10	\$ 2,929.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	1.20	\$ 396.00
Julio Pietrantoni	Member	Corporate	\$ 355.00	7.20	\$ 2,556.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	0.70	\$ 147.00
Paula A. Gonzalez Montalvo	Associate	Litigation	\$ 170.00	0.40	\$ 68.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	6.40	\$ 1,152.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	6.30	\$ 1,260.00
Olga M. Alicea	Paralegal	Litigation	\$ 145.00	2.30	\$ 333.50
Milagros Marciano Baez	Paralegal	Litigation	\$ 135.00	1.20	\$ 162.00
	Totals			35.80	\$ 9,003.50
	Less: 10% Courtesy discount				\$ (900.35)
SUMMARY OF LEGAL FEES					\$ 8,103.15
<u>PREPA TITLE III</u>					
<u>Summary of Disbursements for the Period June 1 through June 30, 2018</u>					
Description - Expenses			Amounts		
			\$		-
	Totals			\$	-
SUMMARY OF DISBURSEMENTS					\$ -

<u>PREPA TITLE III</u>			
<u>Summary of Legal Fees for the Period June 1 through June 30, 2018</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.70	\$ 248.50
203	Hearings and Other Non-filed Communications with the Court	0.40	\$ 72.00
206	Documents filed on behalf of the Board	5.60	\$ 1,008.00
208	Stay Matters	0.70	\$ 203.00
209	Adversary Proceeding	1.60	\$ 464.00
210	Analysis and Strategy	12.90	\$ 4,054.50
211	New-Budgeting	6.30	\$ 1,260.00
212	General Administration	2.40	\$ 696.00
214	Legal/Regulatory Matters	1.00	\$ 355.00
219	Docketing	1.20	\$ 162.00
220	Translations	2.30	\$ 333.50
224	Fee Applications-O&B	0.70	\$ 147.00
			\$9,003.50
	Less: 10% Courtesy Discount		\$ (900.35)
	TOTALS	35.80	\$8,103.15

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$7,292.84, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$7,292.84.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.¹

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

-----X

**AMENDED COVER SHEET TO THIRTEENTH MONTHLY FEE
APPLICATION OF O'NEILL & BORGES LLC FOR COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS
ATTORNEYS TO THE FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO
RICO ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD OF
JULY 1, 2018 THROUGH JULY 31, 2018**

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	July 1, 2018 through July 31, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$22,713.75
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$465.45
Total amount for this invoice:	\$23,179.50

This is a: X monthly ___ interim ___ final application

This is O&B's thirteenth monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for July 2018.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On November 8, 2018 sent to:

Counsel for the Oversight Board:

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Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico

Counsel for the Official Committee of Unsecured Creditors:

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Counsel for the Official Committee of Retired Employees:

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Francisco Parés-Alicea, Assistant Secretary of Internal Revenue and Tax Policy, Francisco.pares@hacienda.pr.gov
Francisco Pena Montanez, CPA, Assistant Secretary of the Treasury, Francisco.Pena@hacienda.pr.gov

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Counsel for U.S. Bank National Association:

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Jason M. Reed, Esq., jason.reed@maslon.com

Rivera, Tulla and Ferrer, LLC
50 Quisqueya Street
San Juan, PR 00917
Attn: Eric A. Tulla, Esq., etulla@riveratulla.com
Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com

<u>PREPA TITLE III - AMENDED</u>					
<u>Summary of Legal Fees for the Period July 1 through July 31, 2018</u>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hermann D. Bauer	Member	Litigation	\$ 290.00	13.80	\$ 4,002.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	1.80	\$ 594.00
Julio Pietrantoni	Member	Corporate	\$ 355.00	4.00	\$ 1,420.00
Jerry Lucas Marrero	Member	Corporate	\$ 305.00	9.90	\$ 3,019.50
Antonio L. Collazo	Jr. Member	Corporate	\$ 210.00	38.20	\$ 8,022.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	0.60	\$ 126.00
Jorge A. Candelaria	Associate	Corporate	\$ 170.00	1.60	\$ 272.00
Paula A. Gonzalez Montalvo	Associate	Litigation	\$ 170.00	2.00	\$ 340.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	3.10	\$ 558.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	8.20	\$ 1,640.00
Frances Vallejo	Associate	Litigation	\$ 170.00	21.60	\$ 3,672.00
Olga M. Alicea	Paralegal	Litigation	\$ 145.00	7.40	\$ 1,073.00
Milagros Marcano Baez	Paralegal	Litigation	\$ 135.00	2.30	\$ 310.50
Vanessa Sanchez	Paralegal	Litigation	\$ 145.00	1.30	\$ 188.50
	Totals			115.80	\$ 25,237.50
	Less: 10% Courtesy discount				\$ (2,523.75)
SUMMARY OF LEGAL FEES					\$ 22,713.75
<u>PREPA TITLE III</u>					
<u>Summary of Disbursements for the Period July 1 through July 31, 2018</u>					
Description - Expenses			Amounts		
Copy Fee of Notice of Removal Filed-DJP/HDB			\$		0.50
Duplicating			\$		223.10
United Parcel Service, Inv.725102278, Timothy W. Mungovan, Proskauer Rose LLP-DJP/HDB			\$		241.85
	Totals				\$ 465.45
SUMMARY OF DISBURSEMENTS					\$ 465.45

<u>PREPA TITLE III - AMENDED</u>			
<u>Summary of Legal Fees for the Period July 1 through July 31, 2018</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	8.50	\$ 1,703.00
202	Legal Research	18.10	\$ 3,077.00
203	Hearings and Other Non-filed Communications with the Court	0.40	\$ 72.00
206	Documents filed on behalf of the Board	3.90	\$ 829.00
207	Non-Board Court Filings	0.20	\$ 58.00
208	Stay Matters	0.60	\$ 174.00
209	Adversary Proceeding	1.80	\$ 594.00
210	Analysis and Strategy	62.80	\$ 15,396.50
212	General Administration	2.40	\$ 696.00
218	Employment and Fee Applications	0.50	\$ 90.00
219	Docketing	5.80	\$ 905.50
220	Translations	7.40	\$ 1,073.00
224	Fee Applications-O&B	1.90	\$ 314.50
225	Fee Applications-Proskauer	1.50	\$ 255.00
			\$25,237.50
	Less: 10% Courtesy Discount		\$ (2,523.75)
	TOTALS	115.80	\$ 22,713.75

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$20,442.38, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$465.45) in the total amount of \$20,907.83.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

August 3, 2018

FOMB IN RE PREPA TITLE III

RE: GENERAL-PREPA TITLE III 17-4780

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

August 3, 2018
Bill #: 331363
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

Client.Matter: P1705 - 1

RE: GENERAL-PREPA TITLE III 17-4780

Total Professional Services	\$ 3,384.50
Less Discount	<u>\$ -338.45</u>
Net Professional Services	\$ 3,046.05
Total Reimbursable Expenses	<u>\$ 242.35</u>
TOTAL THIS INVOICE	\$ 3,288.40

IN ACCOUNT WITH

250 LAKE MOUNTAIN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 1
RE: GENERAL-PREPA TITLE III 17-4780

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/02/18	UMF	224	Draft tenth (.30) and (.30) eleventh monthly fee applications for the months of April and May in the PREPA's Title III case.	.60	210.00	126.00
7/03/18	HDB	212	Exchange e-mails regarding conf. with counsel for Energy Commission.	.20	290.00	58.00
7/05/18	HDB	208	Review Objection to Motion for Partial Relief from the Automatic Stay filed by the Municipality of Ponce (.20) and joinder by AAFAF. (.10)	.30	290.00	87.00
7/06/18	HDB	208	Analyze Order denying M. Solar's Motion for Relief from Stay.	.30	290.00	87.00
7/06/18	MMB	219	Docket court notice received by email dated July 6, 2018, regarding order 900 granting extension of deadlines in the Autonomous Municipality of Ponce MLS - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/06/18	MMB	219	Docket court notice received by email dated July 6, 2018, regarding order dkt. 901 granting dkt. 899 motion for extension of time to respond, reply, to Antonio Fuentes MLS - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/06/18	VS	224	As requested by U. Fernandez, prepare exhibits for April 2018 monthly fee application for PREPA Title III Case No. 17-4780.	.60	145.00	87.00
7/09/18	HDB	210	Review materials in anticipation of PREPA Subcommittee call. (.30) Participate in PREPA Subcommittee call. (1.10)	1.40	290.00	406.00
7/09/18	MMB	219	Docket court notice received by email dated July 9, 2018, regarding deadline to file response to Lord Electric's motion for allowance of administrative expense claims - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 331363

August 3, 2018

7/09/18	VS	224	As requested by U. Fernandez compile exhibits for May 2018 monthly fee application for PREPA Title III Case No. 17-4780.	.50	145.00	72.50
7/10/18	MMB	219	Docket court notice received by email dated July 10, 2018 regarding order dkt. 906 granting 7-day time extension sought by motion dkt. 3461 in case 17-283 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/11/18	HDB	212	Review Abengoa's proposed protocol to engage in settlement negotiations (.2) Draft e-mail regarding same (.1)	.30	290.00	87.00
7/11/18	ETF	201	Conf. with A. Collazo regarding use tax concept contemplated by McKinsey in the context of the best interest test.	.20	200.00	40.00
7/12/18	ALC	201	Conf. with E. Trigo regarding power usage tax.	.30	210.00	63.00
7/12/18	VS	224	As requested by U. Fernandez, compile Exhibit B Part 5 for Third Interim Fee Application for Case No. 17-4780.	.20	145.00	29.00
7/13/18	HDB	210	Revise query by M. Bienenstock. (.10) Review PREPA Enabling Act. (.40) Respond to query by M. Bienenstock concerning legal analysis of PREPA Receivership Statute. (.20)	.70	290.00	203.00
7/13/18	ETF	201	Conf. with A. Collazo regarding power usage tax.	.30	200.00	60.00
7/13/18	MMB	219	Docket court notice received by email dated July 12, 2018, regarding time extension to file objection or response to Fuentes Benejam MLS dkt. 889, movant's reply - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/13/18	MMB	219	Docket court notice received by email dated July 13, 2018, regarding order on joint motion dkt. 906 for extension of deadlines in connection with Autonomous Municipality of Ponce's MLS 3019 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/16/18	DJP	218	Finalize the Third Interim Fee Application of McKinsey & Company, Inc. Washington D.C. as Consulting Services Provider to the Financial Oversight and Management Board for Puerto Rico, as Representative of Debtors, the Puerto Rico Electric Power Authority ("PREPA"), for the Period from February 1, 2018 through May 31, 2018, in anticipation of its filing.	.30	180.00	54.00

Bill #: 331363

August 3, 2018

7/16/18	DJP	218	File the Third Interim Fee Application of McKinsey & Company, Inc. Washington D.C. as Consulting Services Provider to the Financial Oversight and Management Board for Puerto Rico, as Representative of Debtors, the Puerto Rico Electric Power Authority ("PREPA"), for the Period from February 1, 2018 through May 31, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	PAG	225	Review the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred As Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the period February 1, 2018 through May 31, 2018, in anticipation of its filing in the Lead Case No. 17 BK 3283-LTS and in PREPA's Title III Case No. 17 BK 4780-LTS.	.30	170.00	51.00
7/16/18	PAG	225	Review all exhibits to be filed in support of the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred As Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the period February 1, 2018 through May 31, 2018, in anticipation of its filing in the Lead Case No. 17 BK 3283-LTS and PREPA's Title III Case No. 17 BK 4780-LTS.	.30	170.00	51.00
7/16/18	PAG	225	Review the Notice of filing of the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred As Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the period February 1, 2018 through May 31, 2018, in anticipation of its filing in the Lead Case No. 17 BK 3283-LTS and PREPA's Title III Case No. 17 BK 4780-LTS.	.30	170.00	51.00

Bill #: 331363

August 3, 2018

7/16/18	PAG	225	File the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred As Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the period February 1, 2018 through May 31, 2018, and supporting exhibits, in PREPA's Title III Case No. 17 BK 4780-LTS.	.20	170.00	34.00
7/16/18	PAG	225	File the Notice of filing of the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred As Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the period February 1, 2018 through May 31, 2018, and supporting exhibits, in PREPA's Title III Case No. 17 BK 4780-LTS.	.20	170.00	34.00
7/16/18	PAG	225	Draft e-mail to Prime Clerk LLC requesting service of the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred As Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the period February 1, 2018 through May 31, 2018, and corresponding Notice.	.20	170.00	34.00
7/18/18	HDB	210	Tel. conf. with counsel for PREC. (.90) Draft e-mail memorandum summarizing conversation with counsel. (.20)	1.10	290.00	319.00
7/20/18	MMB	219	Docket court notice received by email dated July 20, 2018, regarding order dkt. 923 granting time extension to respond to Autonomous Municipality of Ponce's MLS dkt. 3019 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/24/18	HDB	210	Analyze the Natural Resources Committee Memorandum on PREPA.	.30	290.00	87.00
7/25/18	HDB	206	Review draft of proposed PREPA RSA.	.40	290.00	116.00
7/26/18	ETF	201	Verify PREPA bonds insurance agreements. (.30) Draft email to Proskauer regarding same. (.10)	.40	200.00	80.00

Bill #: 331363

August 3, 2018

7/27/18	MMB	219	Docket court notice dkt. 932 received by mail dated July 26, 2018, regarding deadline for PREPA, FAFAA to object motion for relief from stay dkt. 3159, reply thereto - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/30/18	ALC	210	Review questions by E. Barak regarding potential use of current Transition Charge legal structure to implement transition charge associated with the new preliminary RSA. (.60) Discuss with J. L. Marrero (.30) Work on preliminary analysis of current Transition Charge resolution issued by PREC to address related questions about the implementation of the Charge under the new RSA (1.40)	2.30	210.00	483.00
7/31/18	ALC	210	Review PREPA's motion to PREC's order regarding 2019 revenue requirement order as part of analysis of potential implementation of Transition Charge.(.80) Review and consider PREC's Resolution and Order Following Technical conference regarding the 2019 revenue requirement order to address questions related to the potential use of existing legislation (transition charge) to implement the transition charge associated with the new preliminary RSA.(.40) Started analysis of PREC's determinations within the 2016 Restructuring Order in connection with the same questions regarding the use of existing Transition Charge legal scheme (.90).	2.10	210.00	441.00

TOTAL PROFESSIONAL SERVICES \$ 3,384.50

Less Discount \$ -338.45

NET PROFESSIONAL SERVICES: \$ 3,046.05

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	5.00	290.00	1,450.00
ANTONIO L. COLLAZO	4.70	210.00	987.00
UBALDO M. FERNANDEZ BARRERA	.60	210.00	126.00
DANIEL J. PEREZ REFOJOS	.50	180.00	90.00
EMILIANO TRIGO FRITZ	.90	200.00	180.00
PAULA A. GONZALEZ MONTALVO	1.50	170.00	255.00
MILAGROS MARCANO BAEZ	.80	135.00	108.00
VANESSA SANCHEZ	1.30	145.00	188.50

Bill #: 331363

August 3, 2018

Total	15.30	\$ 3,384.50
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EXPENSES

Date	Description	Amount
7/23/18	COPY FEE OF NOTICE OF REMOVAL FILED-DJP/HDB	.50
7/30/18	UNITED PARCEL SERVICE, INV.725102278, TIMOTHY W. MUNGOVAN, PROSKAUER ROSE LLP-DJP/HDB	136.20
7/30/18	UNITED PARCEL SERVICE, INV.725102278, TIMOTHY W. MUNGOVAN, PROSKAUER ROSE LLP-DJP/HDB	105.65

TOTAL REIMBURSABLE EXPENSES \$ 242.35

TOTAL THIS INVOICE \$ 3,288.40

O'NEILL & BORGES LLC

REVISED INVOICE
PLEASE DISREGARD
INVOICE NO. 331364

FOMB IN RE PREPA TITLE III

August 3, 2018
Bill #: 334730
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
July 31, 2018:

Client.Matter: P1705 - 3

RE: FISCAL PLAN

Total Professional Services	\$ 14,279.50
VOLUME DISCOUNT	<u>\$ -1,427.95</u>
Net Professional Services	\$ 12,851.55
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 12,851.55

O'NEILL & BORGES LLC

Client.Matter: P1705 . 3
 RE: FISCAL PLAN

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/02/18	OMA	220	As requested by attorneys H. D. Bauer, J. Pietrantoni, J. L. Marrero, J. L. Notario, and E. Trigo, translate into English 27-page document - H. B. 1481 - Law to Transform the Puerto Rico Electric Power Authority - pages 1 to 10.	3.20	145.00	464.00
7/03/18	OMA	220	As requested by attorneys H. D. Bauer, J. Pietrantoni, J. L. Marrero, J. L. Notario, and E. Trigo, translate into English 27-page document - H. B. 1481 - Law to Transform the Puerto Rico Electric Power Authority - pages 11 to 20.	2.80	145.00	406.00
7/05/18	JLM	210	Review email and draft presentation received from J. Tony of McKinsey and inquiries posed.	.20	305.00	61.00
7/05/18	JLM	210	Email to E. Trigo regarding inquiry posed by McKinsey regarding PREPA rates.	.10	305.00	30.50
7/05/18	OMA	220	As requested by attorneys H. D. Bauer, J. Pietrantoni, J. L. Marrero, J. L. Notario, and E. Trigo, translate into English 27-page document - H. B. 1481 - Law to Transform the Puerto Rico Electric Power Authority - pages 21 to 27.	1.40	145.00	203.00
7/09/18	JLM	210	Review document received from McKinsey related to rates being considered for plan implementations.	.20	305.00	61.00
7/09/18	JLM	210	Consider Acts, regulations and PREC order to evaluate.	.20	305.00	61.00
7/09/18	JLM	210	Discuss with A. Collazo review of rates being proposed based on Act 57, Act 4, new statute adopted for PREPA transformation and prior PREC rate orders.	.30	305.00	91.50
7/09/18	JLM	210	Review PREPA transformation and modernization enabling statute.	.50	305.00	152.50

Bill #: 334730

August 3, 2018

7/09/18	JLM	210	Review prior memos and responses to FOMB, Proskauer and McKinsey related to PREC existing and proposed restructure to use in analysis.	.40	305.00	122.00
7/09/18	JLM	210	Review email exchange and communication related to PREC/Energy rate regulation process and implementation of PREC reform.	.10	305.00	30.50
7/09/18	ALC	210	Review new PREPA fiscal plan in preparation to analysis of rate structures proposed by creditors and questions related therewith by T. Jin (McKinsey) related to best interest doctrine. (1.80) Analyze Act 4-2016 to provide response to questions about Transition Charge under current legal structure and potential implementation. (1.70) discuss with J. L. Marrero review of rate under Act. 57, Act 4 and statute adopted for transformation. (.30) Started draft of preliminary response about current legal structure, potentially required legislation and PREC's involvement in its approval. (1.10)	4.90	210.00	1,029.00
7/09/18	ALC	210	Review government reorganization plan No. 5 and No. 8 (consolidation of government agencies including Puerto Rico Energy Commission to identify substantive legislative changes between both plans (.90) Conf. with J. Candelaria (.30) in preparation to work on analysis of rate structures proposed by creditors and questions related therewith by T. Jin (McKinsey) related to best interest doctrine.	1.20	210.00	252.00
7/10/18	ALC	210	Analyze Government Reorganization Plan's implementation Law to identify substantive impacts or changes on rate structures, rate determinations and implementation if any to further work on analysis of rate structures proposed by creditors and questions related therewith by T. Jin (McKinsey) related to best interest analysis. (2.30) Further work on draft of preliminary response about current legal structure, potentially required legislation and PREC's involvement in its approval in connection with Transition Charges. (.80) Started analysis of rate structure proposed by creditors in connection with potential interconnect fees in light of existing legal structure under Act 54-2014, Act 83-41 and Act 4-2016 to recover costs of connecting to the grid. (1.70)	4.80	210.00	1,008.00

Bill #: 334730

August 3, 2018

7/11/18	JLM	210	Review PREPA transformation and modernization act in light of inquiries posed by J. Tony of McKinsey.	.90	305.00	274.50
7/11/18	JLM	210	Review PREC Reorganization Plan #8 and enabling act in light of inquiries posed by J. Tony of McKinsey.	.80	305.00	244.00
7/11/18	JLM	210	Conferences with A. Collazo regarding inquiries posed by McKinsey, review of PREPA transformation act, PREC reorganization and response to inquiries.	.40	305.00	122.00
7/11/18	JLM	210	Start review of Act 29-2009 as amended (P3 Act) in light of inquiries posed by J. Tony of McKinsey regarding structure of rate.	.50	305.00	152.50
7/11/18	ALC	210	Finished draft of preliminary response to questions in connection with Transition Charge as a proposed rate structure. (.90) Continue work on analysis of rate structure proposed by creditors in connection with potential interconnect fees in light of existing legal structure under Act 54-2014, Act 83-41 and Act 4-2016 to recover costs of connecting to the grid. (.70) Finished draft of preliminary responses to questions related to potential interconnect fixed fees. (.60) Continue with J. L. Marrero regarding inquiries posed by McKinsey regarding structure of rate. (.40)	2.60	210.00	546.00
7/11/18	ALC	210	Review Act 120-2018 (PREPA's transformation Act) to identify substantive changes that may affect existing rate structures. (1.70) Incorporate to analysis of rate structures proposed by creditors as part of responses to questions by T. Jin (McKinsey) related to the best-interest analysis(.90). Analyze PREPA's First-Rate Case and PREC's resolution regarding the same to identify fixed-fee components of the approved rate design. (1.30) Started work on responses to questions by T. Jin (McKinsey) related to fixed-fee rate component proposed by creditors. (.40)	4.30	210.00	903.00
7/11/18	JAC	210	Conduct legal research on whether there is a disconnecting fee under PREPA's laws and regulations, as per A. L. Collazo's request.	1.60	170.00	272.00

Bill #: 334730

August 3, 2018

7/12/18	ALC	210	Continue draft responses to questions by T. Jin (McKinsey) related to fixed-fee rate component proposed by creditors. (1.40) Review amended rate-case resolutions issued by PREC in connection with questions related to proposed fixed rate component for all customers to cover entirety of grid's fixed cost proposed by creditors. (2.20) Work on preliminary analysis of constitutional requirements related to the proposed Power - usage tax as a rate structure. (.90) Draft preliminary response to questions related to the proposed Power-usage tax. (.60)	5.10	210.00	1,071.00
7/13/18	JLM	210	Continue review and consideration of Act 29 to address request and inquiry from J. Tobin regarding rates.	.60	305.00	183.00
7/13/18	JLM	210	Follow up status of response to inquiries posed by J. Tobin regarding rates and PREC involvement for establishing vapor types of rates and fees.	.20	305.00	61.00
7/13/18	ALC	210	Finalized draft of preliminary response to questions related to the proposed Power-usage tax. (.60) Draft responses to questions on whether new legislation or other actions could be required in connection with establishing rate structures proposed by creditors. (1.90)	2.50	210.00	525.00
7/16/18	JLM	210	Edit draft response to T. Jin of McKinsey regarding PREPA rate structure proposal and whether they are legal or require further legislation.	.50	305.00	152.50
7/16/18	JLM	210	Discuss comments and recommendation to draft response to inquiry on rate with A. Collazo.	.20	305.00	61.00
7/16/18	ALC	210	Incorporate analysis of HB 1408 to responses to questions by T. Jin (McKinsey) related to rate structures proposed by creditors.(2.10) Finalized draft of table including all responses to questions. (.90) Discuss with J. L. Marrero. (.20)	3.20	210.00	672.00
7/17/18	JLM	210	Email exchange regarding response to inquiries posed related to rates being proposed and applicable legislation.	.20	305.00	61.00
7/18/18	ETF	201	Respond to McKinsey question regarding legislation affecting power sector reform.	.40	200.00	80.00

Bill #: 334730

August 3, 2018

7/19/18	ALC	210	Analysis of Puerto Rico Fiscal Plan's energy and power regulatory reform to identify compatibility with recently enacted energy legislation. (2.60) Compare with Energy Bureau created by Reorganization Plan No. 8. (1.70) Started draft of summary for new PREPA fiscal plan. (.60)	4.90	210.00	1,029.00
7/19/18	ETF	201	Review Act 120-2018 regarding summary requested by McKinsey.	.40	200.00	80.00
7/20/18	JLM	210	Consider Act 57 and Act 4 to address inquiry from G. Sicardo of McKinsey regarding PREPA Board Corporation and reconsideration to include in presentation to offer regarding revised Fiscal Plan.	1.60	305.00	488.00
7/20/18	JLM	210	Review summary of Act implementing Plan #8 requested by McKinsey.	.30	305.00	91.50
7/20/18	JLM	210	Email exchange with G. Brelenberg of McKinsey regarding PREPA Board Corporation and recommendations as to numbers of members and independence.	.30	305.00	91.50
7/20/18	ETF	201	Review slide prepared by McKinsey regarding Act 57-2014. (.40) Review Act 57-2014 (.90); Act 37-2017. (.60) Email exchanges with McKinsey (Aaron) and FOMB staff. (.30)	2.20	200.00	440.00
7/20/18	ETF	201	Review summary of HB 1408 regarding PREC reorganization.	.20	200.00	40.00
7/23/18	ETF	201	Draft brief summary for McKinsey regarding Act 120-2018 (Puerto Rico Electrical System Transformation Act).	2.90	200.00	580.00
7/23/18	ETF	201	Email exchanges with FOMB staff (J. Garcia) regarding fiscal plan slide on Act 57.	.20	200.00	40.00
7/25/18	JP	210	Review proposed PREPA RSA.	1.40	355.00	497.00
7/25/18	JP	210	Review PREPA enabling legislation to determine whether additional legislation is required to implement proposed RSA.	.80	355.00	284.00
7/27/18	ETF	201	Tel. conf. with EY (B. Yano) regarding recertification of PREPA fiscal plan. (.10) Tel. conf. with EY (B. Yano), McKinsey and FOMB staff regarding timeline of NOV for PREPA/PRASA fiscal plans. (.50) Respond to McKinsey's proposed certification schedule. (.40)	1.00	200.00	200.00

Bill #: 334730

August 3, 2018

7/30/18	JP	210	Review email from E. Barak relating to what legislation is required to implement proposed RSA and fiscal plan.	.60	355.00	213.00
7/30/18	JP	210	analysis of key legislative to consider what additional legislation may be required to implement proposed RSA and fiscal plan.	1.20	355.00	426.00
7/30/18	JLM	210	Review email and inquiries posed by E. Barak regarding PREPA transition rates.	.20	305.00	61.00
7/30/18	JLM	210	Conference with A. Collazo regarding inquiries posed by E. Barack regarding Act 4 and PREC Resolution to coordinate response efforts.	.30	305.00	91.50
7/31/18	JLM	210	Start review of Act 4 and PREC Resolution regarding transition rate and debt legacy being address therein to respond to inquiries received from E. Barak.	.90	305.00	274.50

TOTAL PROFESSIONAL SERVICES \$ 14,279.50

VOLUME DISCOUNT \$ -1,427.95

NET PROFESSIONAL SERVICES: \$ 12,851.55

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JULIO PIETRANTONI	4.00	355.00	1,420.00
JERRY LUCAS MARRERO	9.90	305.00	3,019.50
ANTONIO L. COLLAZO	33.50	210.00	7,035.00
JORGE A. CANDELARIA	1.60	170.00	272.00
EMILIANO TRIGO FRITZ	7.30	200.00	1,460.00
OLGA M. ALICEA	7.40	145.00	1,073.00
Total	63.70		\$ 14,279.50

TOTAL THIS INVOICE \$ 12,851.55

O'NEILL & BORGES LLC

August 3, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00218-LTS PREPA V. VITOL S.A. ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

August 3, 2018
Bill #: 331365
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

Client.Matter: P1705 - 801

RE: 17-00218-LTS PREPA V. VITOL S.A. ET AL-HDB

Total Professional Services	\$ 2,861.50
VOLUME DISCOUNT	<u>\$ -286.15</u>
Net Professional Services	\$ 2,575.35
Total Reimbursable Expenses	<u>\$ 113.50</u>
TOTAL THIS INVOICE	\$ 2,688.85

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 801

RE: 17-00218-LTS PREPA V. VITOL S.A. ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/16/18	HDB	210	Tel. conf. with counsel for PREPA, E. Corretjer, regarding mediation. (.20) Review issues with Proskauer regarding mediation. (.20) Tel. conf. with Vitol's counsel. (.20) Draft e-mail regarding same. (.10) Draft e-mail to Proskauer regarding settlement issues. (.20) Tel. conf. with E. Corretjer regarding mediation issues. (.20)	1.10	290.00	319.00
7/19/18	FVR	202	Review recent notice of removal for the two related Vitol local court cases. (.60) Review 2009 Complaint with corresponding exhibits. (1.10) Review Request for Extension of Time. (.10) Review Informative Motion and in Compliance with Order. (.10) Review Answer to Complain. (.50) Review Vitol's 2012 Complaint 2012 with corresponding exhibits. (.70) Review the reply to the opposition to removal. (.30) Review related Sworn Statements. (.40) Review the PREPA-Vitol Purchase Agreement. (.70) Review Motion in Compliance with Order and in Opposition to Request Stay of Proceedings. (.20) Requesting Stay of Proceedings. (.20) Review applicable sections of PROMESA impacting the removal issue. (.20) Review Motion in Opposition to Request the Stay of Proceedings. (.30); Review the 2009 Notice of Removal. (.30) Review the 2012 Notice of Removal. (.30) Analyze Act No. 258. (.40)	6.40	170.00	1,088.00
7/19/18	MMB	219	Conference with F. Vallejo, H. Bauer, regarding notice of removal.	.10	135.00	13.50
7/19/18	MMB	219	Prepared binder with notice of removal, exhibits thereto, as requested by F. Vallejo.	.60	135.00	81.00

Bill #: 331365

August 3, 2018

7/20/18	FVR	219	Continued review of the key docket documents, specifically: Motion in Compliance with Order in Opposition. (.60) Reply to Opposition. (.40) Court Minutes. (.20) and the 45-page motion to strike. (2.30)	3.50	170.00	595.00
7/23/18	FVR	202	Draft Summary of key grounds for Notice of Removal and pertinent procedural background.	1.00	170.00	170.00
7/24/18	FVR	202	Analyze the procedural background of the consolidated case adversary proceeding before the District Court of Puerto Rico. (1.40) Review PROMESA Act to ascertain potentially applicable legal provisions justifying current removal. (.90) Draft outline of initial conclusions. (1.20)	3.50	170.00	595.00

TOTAL PROFESSIONAL SERVICES \$ 2,861.50

VOLUME DISCOUNT \$ -286.15

NET PROFESSIONAL SERVICES: \$ 2,575.35

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.10	290.00	319.00
FRANCES VALLEJO	14.40	170.00	2,448.00
MILAGROS MARCANO BAEZ	.70	135.00	94.50
Total	16.20		\$ 2,861.50

EXPENSES

Date	Description	Amount
7/19/18	DUPLICATING - AS OF 7/19/18 (1135 Copies @ \$.10)	113.50

TOTAL REIMBURSABLE EXPENSES \$ 113.50

TOTAL THIS INVOICE \$ 2,688.85

O'NEILL & BORGES LLC

August 3, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

August 3, 2018
Bill #: 331366
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

Client.Matter: P1705 - 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

Total Professional Services	\$ 2,204.00
VOLUME DISCOUNT	<u>\$ -220.40</u>
Net Professional Services	\$ 1,983.60
Total Reimbursable Expenses	<u>\$ 109.60</u>
TOTAL THIS INVOICE	\$ 2,093.20

IN ACCOUNT WITH

250 LAKE MIDDLEBURY DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/17/18	HDB	210	Tel. conf. with J. Levitan in preparation for potential mediation. (.50) Draft e-mail to E. Corretjer. (.20) Review legal research regarding Department of Justice approval of PREPA Settlements. (.20) Draft e-mail regarding same. (.10) Review e-mails regarding postponement of mediation. (.10) Draft e-mails regarding same (.20) Review e-mails from E. Corretjer. (.20)	1.50	290.00	435.00
7/17/18	FVR	202	Legal research on need for approval by the P. R. Department of Justice on settlements involving a public corporation.	.40	170.00	68.00
7/18/18	HDB	212	Coordinate alternate dates for mediation. (.20) Exchange e-mails regarding mediation dates. (.10)	.30	290.00	87.00
7/19/18	HDB	210	Commence Review of materials in preparation for mediation. (.70) Outline research project for associate in anticipation of mediation. (.20) Draft notes outlining legal issues and background for mediation. (.30) Receive correspondence from mediator regarding mediation memoranda. (.10)	1.30	290.00	377.00
7/19/18	MMB	219	Prepared binder with notice of removal, exhibits thereto, as requested by F. Vallejo.	.60	135.00	81.00
7/20/18	FVR	202	Revise all the docket filings and the exhibits. (1.60) Draft a summary analysis of proceeding including facts, scope and status of on the case. (1.20)	2.80	170.00	476.00
7/21/18	FVR	202	Draft analysis of the Notice of Removal. (.50) Summarize procedural background and facts in order to provide an overview of the case. (.40)	.90	170.00	153.00

Bill #: 331366

August 3, 2018

7/24/18	FVR	202	Analyze PROMESA statute to identify potentially applicable provisions to the allegations made in the case. (1.70) Draft summary of questions and controversies raised in the claim. (1.40)	3.10	170.00	527.00
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TOTAL PROFESSIONAL SERVICES	\$ 2,204.00
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VOLUME DISCOUNT	<u>\$ -220.40</u>
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NET PROFESSIONAL SERVICES:	\$ 1,983.60
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SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	3.10	290.00	899.00
FRANCES VALLEJO	7.20	170.00	1,224.00
MILAGROS MARCANO BAEZ	.60	135.00	81.00
Total	10.90		\$ 2,204.00

EXPENSES

Date	Description	Amount
7/19/18	DUPLICATING - AS OF 7/19/18 (1096 Copies @ \$.10)	109.60

TOTAL REIMBURSABLE EXPENSES	\$ 109.60
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TOTAL THIS INVOICE	\$ 2,093.20
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O'NEILL & BORGES LLC

August 3, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

August 3, 2018
Bill #: 331367
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

Client.Matter: P1705 - 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Total Professional Services	\$ 1,262.50
VOLUME DISCOUNT	<u>\$ -126.25</u>
Net Professional Services	\$ 1,136.25
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 1,136.25

O'NEILL & BORGES LLC

250 LAKE MOUNTAIN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/02/18	CGB	209	Analyze background of prior intents to communicate with PREC counsel set forth in the Draft motion for an extension of time to answer the complaint. (.30) Draft email to PREC counsel Y. Gonzalez seeking her position on various issues including a possible extension of time to respond to the Complaint. (.30)	.60	330.00	198.00
7/03/18	CGB	209	Analyze message from PREC counsel Y. Gonzalez setting forth her comments to the proposed consent motion for extension of time for Defendants to respond to the Complaint.	.30	330.00	99.00
7/03/18	CGB	209	Sign-off on the revised consent motion for extension of time for Defendants to respond to the Complaint.	.30	330.00	99.00
7/03/18	PAG	206	File the Joint Urgent Unopposed Motion for Extension of Time to Respond to the Adversary Complaint of the Puerto Rico Energy Commission.	.20	170.00	34.00
7/03/18	PAG	206	Draft e-mail to the Honorable Judge Swain and Hon. Mag. Judge Dein including courtesy copy of the Joint Urgent Unopposed Motion for Extension of Time to Respond to the Adversary Complaint.	.30	170.00	51.00
7/03/18	MMB	219	Docket court notice received by email dated July 3, 2018, regarding deadline to answer complaint - H. Bauer, C. Garcia, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/13/18	CGB	209	Analyze email exchange between Proskauer counsel L. Stafford and Plaintiff's counsel Y. Gonzales regarding meet-and-confer options as regards legal arguments for dismissal.	.20	330.00	66.00

Bill #: 331367

August 3, 2018

7/16/18	HDB	212	Exchange e-mails with counsel for PREC. (.20) Draft e-mail to Proskauer regarding alternatives to dismissal with prejudice. (.10) Email Proskauer as to discussions with counsel for PREC. (.10)	.40	290.00	116.00
7/23/18	HDB	212	Tel. conf. with Proskauer regarding scheduling and issues regarding motion to dismiss.	.30	290.00	87.00
7/24/18	HDB	212	Coordinate 60 day stay with counsel for PREC. (.20) Tel. conf. with Proskauer regarding same. (.20)	.40	290.00	116.00
7/26/18	HDB	212	Revise draft Motion to Stay. (.20) Draft e-mails regarding same. (.10)	.30	290.00	87.00
7/30/18	HDB	210	Review e-mail from counsel for PREC regarding Motion to Stay. (.10) Review issues regarding filing of same. (.10)	.20	290.00	58.00
7/31/18	HDB	212	Review e-mails from Proskauer team regarding Motion to Stay. (.10) Review Order granting the same. (.10)	.20	290.00	58.00
7/31/18	DJP	206	Finalize the Joint Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico, the Puerto Rico Electric Power Authority and Puerto Rico Fiscal Agency and Advisory Authority for a 60-day Stay of Proceedings, in anticipation of its filing.	.40	180.00	72.00
7/31/18	DJP	206	Finalize the proposed order to be filed together with the Joint Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico, the Puerto Rico Electric Power Authority and Puerto Rico Fiscal Agency and Advisory Authority for a 60-day Stay of Proceedings in 18-00024.	.20	180.00	36.00
7/31/18	DJP	206	File the Joint Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico, the Puerto Rico Electric Power Authority and Puerto Rico Fiscal Agency and Advisory Authority for a 60-day Stay of Proceedings, through the court's electronic filing system.	.20	180.00	36.00
7/31/18	DJP	206	Draft email to presiding judge attaching stamped version of the Joint Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico, the Puerto Rico Electric Power Authority and Puerto Rico Fiscal Agency and Advisory Authority for a 60-day Stay of Proceedings.	.20	180.00	36.00

Bill #: 331367

August 3, 2018

TOTAL PROFESSIONAL SERVICES \$ 1,262.50

VOLUME DISCOUNT \$ -126.25

NET PROFESSIONAL SERVICES: \$ 1,136.25

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	1.40	330.00	462.00
HERMANN BAUER	1.80	290.00	522.00
DANIEL J. PEREZ REFOJOS	1.00	180.00	180.00
PAULA A. GONZALEZ MONTALVO	.50	170.00	85.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
Total	4.80		\$ 1,262.50

TOTAL THIS INVOICE \$ 1,136.25

O'NEILL & BORGES LLC

August 3, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MOUNTAIN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

August 3, 2018
Bill #: 331368
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

Client.Matter: P1705 - 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Total Professional Services	\$ 1,245.50
VOLUME DISCOUNT	<u>\$ -124.55</u>
Net Professional Services	\$ 1,120.95
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 1,120.95

O'NEILL & BORGES LLC

Client.Matter: P1705 . 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/02/18	CGB	209	Analyze Plaintiffs' reply to memorandum of points and authorities in opposition to plaintiffs' motion for remand	.30	330.00	99.00
7/02/18	HDB	210	Review Motion to Intervene by Sistemas de Retiros de Empleados de la Autoridad de Energia Electrica. (.30) and Reply Memorandum. (.40) Review Plaintiffs' Response to Intervention Motion. (.20) Review Reply to Opposition to Remand filed by Plaintiffs. (.30)	1.20	290.00	348.00
7/03/18	MMB	219	Docket court notice received by email dated July 3, 2018, regarding order dkt. 24 on PREPA's Employees Retirement System's motion dkt. 21 to intervene - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/06/18	HDB	210	Draft e-mail with views on intervention by SREAEE. (.20) Review strategic considerations raised by Proskauer. (.40)	.60	290.00	174.00
7/06/18	DJP	206	Finalize the notice of appearance and request to receive notifications to be filed on behalf of Lary Alan Rappaport.	.40	180.00	72.00
7/06/18	DJP	206	File the notice of appearance and request to receive notifications on behalf of Lary Alan Rappaport, through the court's electronic filing system.	.20	180.00	36.00
7/09/18	DJP	203	Contact courtroom deputy clerk in order to discuss the termination of the FOMB as a party to this action and the consequences it will have in connection with the notifications of all filings made therein.	.40	180.00	72.00
7/12/18	HDB	206	Revise draft response to Retirement System's Motion to Intervene.	.60	290.00	174.00

Bill #: 331368

August 3, 2018

7/12/18	DJP	206	Analyze preliminary draft of the response to SREAE's motion to intervene and limited joinder to motion for remand.	.40	180.00	72.00
7/13/18	HDB	206	File response to Sistema de Retiro de Los Empleados de la Autoridad de Energía Eléctrica's Motion to Intervene and Limited Joinder to Motion for Remand and Reply to the Oversight Board's Opposition to Plaintiff's Motion for Remand with request for Hearing.	.20	290.00	58.00
7/13/18	DJP	206	Draft email to presiding judge attaching stamped version of the recently-filed Response to Sistema de Retiro de Los Empleados de la Autoridad de Energia Electrica's Motion to Intervene and Limited Joinder to Motion for Remand and Reply to the Oversight Boards Opposition to Plaintiffs Motion for Remand with request for Hearing.	.20	180.00	36.00
7/20/18	CGB	209	Review Intervenor, Sistema de Retiro de los Empleados de la Autoridad de Energía Eléctrica (SREAE)'reply to the Board/Debtor's opposition to SREAE's joinder to the opposition to remand.	.10	330.00	33.00
7/20/18	HDB	207	Analyze SREAE's Brief Reply to Debtors' Response to Sistema de Retiro de los Empleados de la Autoridad de Energía Eléctrica's Motion to Intervene and Limited Joinder to Motion for Remand and Reply to the Oversight Board's Opposition to Plaintiff's Motion for Remand; Request for Hearing	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 1,245.50

VOLUME DISCOUNT \$ -124.55

NET PROFESSIONAL SERVICES: \$ 1,120.95

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	.40	330.00	132.00
HERMANN BAUER	2.80	290.00	812.00
DANIEL J. PEREZ REFOJOS	1.60	180.00	288.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
Total	4.90		\$ 1,245.50

Bill #: 331368

August 3, 2018

TOTAL THIS INVOICE

\$ 1,120.95

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.¹

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

-----X

**COVER SHEET TO FOURTEENTH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO
ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD OF
AUGUST 1, 2018 THROUGH AUGUST 31, 2018**

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	August 1, 2018 through August 31, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$25,806.60
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$25,806.60

This is a: X monthly ___ interim ___ final application

This is O&B's fourteenth monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for August 2018.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On October 22, 2018 sent to:

Counsel for the Oversight Board:

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Attn: Martin J. Bienenstock, Esq.,
mbienenstock@proskauer.com
Ehud Barak, Esq., ebarak@proskauer.com

Proskauer Rose LLP
70 West Madison Street, Chicago, IL 60602
Attn: Paul V. Possinger, Esq.,
ppossinger@proskauer.com

Counsel for AAFAF:

O'Melveny & Myers LLP
Times Square Tower, 7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq., jrapisardi@omm.com
Suzanne Uhlund, Esq., suhland@omm.com
Diana M. Pérez, Esq., dperez@omm.com

Counsel for PR Fiscal Agency and Financial Advisory Authority:

Marini Pietrantoni Muñoz LLC
MCS Plaza Suite 500, 255 Ponce de León Ave.
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.,
lmardini@mpmlawpr.com
Carolina Velaz-Rivero, Esq., cvelaz@mpmlawpr.com

Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico

Counsel for the Official Committee of Unsecured Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.,
lucdespins@paulhastings.com

Casillas, Santiago & Torres, LLC
El Caribe Office Building, 53 Palmeras Street, Suite 1601
San Juan, PR 00901-2419
Attn: Juan J. Casillas Ayala, Esq.,
jcasillas@cstlawpr.com
Alberto J.E. Añeses Negrón, Esq., aaneses@cstlawpr.com

Counsel for the Official Committee of Retired Employees:

Bennazar, García & Millian, C.S.P.
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León
Hato Rey, PR 00918
Attn: A.J. Bennazar-Zequiera, Esq., ajb@bennazar.org

Jenner & Block LLP
919 Third Ave
New York NY 10022
Attn: Robert Gordon, Esq., rgordong@jenner.com
Richard Levin, Esq., rlevin@jenner.com

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq., csteege@jenner.com
Melissa Root, Esq., mroot@jenner.com

PR Department of Treasury:

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting, Reylam.Guerra@hacienda.pr.gov
Omar E. Rodríguez-Pérez, CPA, Assistant
Secretary of Central Accounting,
Rodriguez.Omar@hacienda.pr.gov
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary
of Internal Revenue and Tax Policy
angel.pantoja@hacienda.pr.gov
Francisco Parés-Alicea, Assistant Secretary of Internal
Revenue and Tax Policy,
Francisco.pares@hacienda.pr.gov
Francisco Pena Montanez, CPA, Assistant Secretary of
the Treasury, Francisco.Pena@hacienda.pr.gov

Counsel for the Fee Examiner:

EDGE Legal Strategies, PSC
252 Ponce de León Av, Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo, Esq., elugo@edgelegalpr.com

Godfrey & Kahn, S.C.
Onee East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler, KStadler@gklaw.com

Counsel for U.S. Bank National Association:

Maslon LLP
90 South Seventh Street
Suite 3300
Minneapolis, MN 55402
Attn: Clark T. Whitmore, Esq.,
clark.whitmore@maslon.com
William Z. Pentelovitch, Esq.,
bill.pentelovitch@maslon.com
John T. Duffey, Esq., john.duffey@maslon.com
Jason M. Reed, Esq., jason.reed@maslon.com

Rivera, Tulla and Ferrer, LLC
50 Quisqueya Street
San Juan, PR 00917
Attn: Eric A. Tulla, Esq., etulla@riveratulla.com
Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com

<u>PREPA TITLE III</u>					
<u>Summary of Legal Fees for the Period August 1 through August 31, 2018</u>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hermann D. Bauer	Member	Litigation	\$ 290.00	25.00	\$ 7,250.00
Carlos E. George	Member	Labor	\$ 245.00	4.80	\$ 1,176.00
Julio Pietrantoni	Member	Corporate	\$ 355.00	17.00	\$ 6,035.00
Rosa M. Lazaro	Member	Corporate	\$ 340.00	3.20	\$ 1,088.00
Jerry Lucas Marrero	Member	Corporate	\$ 305.00	6.30	\$ 1,921.50
Antonio L. Collazo	Jr. Member	Corporate	\$ 210.00	24.60	\$ 5,166.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	0.80	\$ 168.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	1.50	\$ 270.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	13.60	\$ 2,720.00
Frances Vallejo	Associate	Litigation	\$ 170.00	16.20	\$ 2,754.00
Milagros Marcano Baez	Paralegal	Litigation	\$ 135.00	0.50	\$ 67.50
Vanessa Sanchez	Paralegal	Litigation	\$ 145.00	0.40	\$ 58.00
	Totals			113.90	\$ 28,674.00
	Less: 10% Courtesy discount				\$ (2,867.40)
SUMMARY OF LEGAL FEES					\$ 25,806.60
<u>PREPA TITLE III</u>					
<u>Summary of Disbursements for the Period August 1 through August 31, 2018</u>					
Description - Expenses			Amounts		
			\$		-
	Totals				\$ -
SUMMARY OF DISBURSEMENTS					\$ -

<u>PREPA TITLE III</u>			
<u>Summary of Legal Fees for the Period August 1 through August 31, 2018</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
202	Legal Research	11.90	\$ 2,023.00
203	Hearings and Other Non-filed Communications with the Court	1.10	\$ 319.00
204	Communications with Claim Holders	3.40	\$ 986.00
206	Documents filed on behalf of the Board	1.20	\$ 260.00
208	Stay Matters	1.30	\$ 377.00
209	Adversary Proceeding	2.80	\$ 812.00
210	Analysis and Strategy	69.00	\$ 18,259.50
211	Non-Working Travel Time	5.90	\$ 1,369.00
212	General Administration	6.50	\$ 1,885.00
213	Labor, Pension Matters	4.80	\$ 1,176.00
215	Plan of Adjustment and Disclosure Statem	3.70	\$ 740.00
218	Employment and Fee Applications	0.20	\$ 29.00
219	Docketing	0.50	\$ 67.50
221	Discovery/2004 Examinations	0.60	\$ 174.00
224	Fee Applications-O&B	1.00	\$ 197.00
			\$ 28,674.00
	Less: 10% Courtesy Discount		\$ (2,867.40)
	TOTALS	113.90	\$ 25,806.60

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$23,225.94, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$23,225.94.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

September 5, 2018

FOMB IN RE PREPA TITLE III

RE: GENERAL-PREPA TITLE III 17-4780

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

September 5, 2018
Bill #: 333584
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

Client.Matter: P1705 - 1

RE: GENERAL-PREPA TITLE III 17-4780

Total Professional Services	\$ 17,556.50
Less Discount	<u>\$ -1,755.65</u>
Net Professional Services	\$ 15,800.85
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 15,800.85

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 1
RE: GENERAL-PREPA TITLE III 17-4780

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	JP	210	Analyze whether PREPA RSA can be implemented under existing legislation or whether new legislation will be required.	2.20	355.00	781.00
8/01/18	JLM	210	Email exchange regarding inquiries received from E. Barak concerning rate implementation.	.20	305.00	61.00
8/01/18	JLM	210	Continue review of Act 4 and PREC rate resolution to address inquiries received from E. Barak.	.60	305.00	183.00
8/01/18	JLM	210	Revise legal research findings by A. L. Collazo on transition charge issue. (.20) Develop response to E. Barak regarding rate adoptions and transition rate. (.10)	.30	305.00	91.50
8/01/18	ALC	210	Continue work on analysis of PREC Restructuring Order for purposes of implementation of transition charge under the existing legal framework. (1.60) Analyze Act 120 (.80) and HB 1408 (.70) to identify effect over Act 4 and transition charge, if any.	3.10	210.00	651.00
8/02/18	RML	210	Review PREPA regulations on Retirement plan to address inquiries from Proskauer in connection with restructuring process.	.90	340.00	306.00
8/02/18	RML	210	Internal conference to discuss issues raised by Proskauer to understand what needs to be done under PR law to approve transition charge and to discuss open issues for transformation and restructuring of PREPA.	1.90	340.00	646.00
8/02/18	JP	210	Meet with H. Bauer, A. Collazo, R. Lazaro, E. Trigo, J. Marrero and C. George to integrate multidisciplinary analysis of whether PREPA RSA can be implemented under existing legislation.	1.90	355.00	674.50
8/02/18	JP	210	Study existing PREPA legislation to determine whether it is consistent with RSA.	3.20	355.00	1,136.00

Bill #: 333584

September 5, 2018

8/02/18	JLM	210	Attend meeting with J. Pietrantonio, A. Collazo, R. Lazaro and G. George and discuss Act 4 and PREC rate resolution requirements in light of transition charge being discussed with bondholders.	.40	305.00	122.00
8/02/18	JLM	210	Consider PREC resolution and further research to address inquiry regarding transfer charge being discussed and its implementation.	.30	305.00	91.50
8/02/18	JLM	210	Review Act 4 and process to have transition rate increased that may be applicable to the one being negotiated.	.60	305.00	183.00
8/02/18	HDB	210	Analyze PREPA's counterproposal for settlement protocol with Abengoa.	.60	290.00	174.00
8/02/18	HDB	210	Analyze legal issues regarding implementation of RSA with PREPA ad hocs.	2.70	290.00	783.00
8/02/18	CEG	213	Consider several issues on PREPA RSA, implications under PR Law and effects on the CBAs and pension plans.	2.20	245.00	539.00
8/02/18	ALC	210	Complete analysis of PREC's 2016 Restructuring Order to address questions related to implementation of Transition Charge for new Preliminary RSA by application of existing legal structure under Act 4, 2016. (1.30) Review and consider Restructuring Resolution issued on 2016 by PREPA Revitalization Corporation as part of analysis of Transition Charge implementation within the legal structure of Act 4, 2016 (2.60).	3.90	210.00	819.00
8/02/18	ETF	210	Analyze questions from Proskauer regarding PREPA RSA and restructuring issues related to the transition change and validations proceedings.	2.20	200.00	440.00
8/03/18	RML	210	Respond to inquiries from internal O&B group on transition charge and issues related to restructuring raised by Proskauer.	.40	340.00	136.00
8/03/18	JP	210	Analyze what changes would need to be made to PREPA legislation to implement RSA.	3.60	355.00	1,278.00
8/03/18	JP	210	Email exchange with E. Barak relating to implementation of PREPA RSA.	.40	355.00	142.00

Bill #: 333584

September 5, 2018

8/03/18	JLM	210	consider and analyze transition charge increase, mechanism in Act 4 for increases and potential issue with transition charge being discussed with bondholders.	.90	305.00	274.50
8/03/18	HDB	210	Revise Act 4 regarding transition charge and review issues regarding potential amendments.	.60	290.00	174.00
8/03/18	CEG	213	Evaluate Law 120-2018 and impact on PREPA CBAs and pension plan restructuring.	1.20	245.00	294.00
8/03/18	ALC	210	Complete analysis of Restructuring Resolution issued on 2016 by PREPA Revitalization Corporation as part of analysis of Transition Charge implementation within the legal structure of Act 4, 2016. (.60) Review and consider the Preliminary Restructuring Support Agreement to incorporate analysis of potential implementation of Transition Charge under current legal framework. (1.30) Work on evaluation of potential required amendments to the statute. (1.10)	3.00	210.00	630.00
8/03/18	ETF	210	Study securitization chapter of Act 4-2016 and possible amendments needed for new PREPA RSA.	1.40	200.00	280.00
8/04/18	JP	210	Telephone conference with E. Barak and P. Possinger relating to implementation of PREPA RSA and required changes to legislation.	.60	355.00	213.00
8/04/18	HDB	210	Tel. conf. with E. Barak regarding legal issues on PREPA RSA.	.60	290.00	174.00
8/04/18	ALC	210	Prepare for conference call schedule with Proskauer to discuss issues with transfer charge modification. (.20) Tel. conf. with E. Barak and P. Possinger to discuss potential issues related to implementation of transition charge for purposes of the new Preliminary RSA using the legal structure and framework of Act 4 2016. (40)	.60	210.00	126.00
8/04/18	ETF	210	Review Act 4-2016 and possible amendments needed for new PREPA RSA.	1.60	200.00	320.00
8/04/18	ETF	210	Tel. Conf with Proskauer (E. Barak and P. Possinger) regarding PREPA RSA.	.60	200.00	120.00
8/06/18	JP	210	Email to E. Barak and P. Possinger relating to Norton Rose position on implementation of PREPA RSA and required changes to legislation.	.40	355.00	142.00

Bill #: 333584

September 5, 2018

8/06/18	JP	210	Telephone conference with L. Bauer from Norton Rose relating to implementation of PREPA RSA and required changes to legislation.	.70	355.00	248.50
8/06/18	HDB	209	Review legal issues framed in validation proceedings in connection with research related to RSA implementation. (1.10) Tel. conf. with J. Pietrantonio and L. Bauer concerning Act 4 and L. Bauer. (.70)	1.80	290.00	522.00
8/06/18	ALC	210	Further work on analysis of potential required amendments to Act 4 2016 in connection with implementation and use of transition charge for purposes of the new Preliminary RSA.	.80	210.00	168.00
8/06/18	ETF	215	Prepare chart of sections of Act 4-2016 that need to be amended in accordance with new PREPA RSA.	3.70	200.00	740.00
8/07/18	ALC	210	Research whether validation procedure for 2016 Restructuring Order issued by PREC was initiated.	1.60	210.00	336.00
8/08/18	HDB	208	Analyze First Circuit Opinion reversing the Title III Court's decision denying Motion to Lift Stay filed by PREPA Bondholders. (.80) Draft e-mail outlining legal issues from Opinion and Order.(.20)	1.00	290.00	290.00
8/08/18	UMF	224	Draft twelfth monthly fee application for the Title III Case for the PREPA for the month of June 2018.	.40	210.00	84.00
8/08/18	ALC	210	Review summary of First Circuit Court ruling denying Stay Relief Request in PREPA case for purposes of RSA analysis and transition charge-related issues.	.40	210.00	84.00
8/09/18	VSN	218	As requested by U. Fernandez review and compile June 2018 monthly fee application for PREPA Title III Case No. 17-4780.	.20	145.00	29.00
8/10/18	MMB	219	Docket court notice dkt. 937 received by email dated August 9, 2018 regarding deadline to file response to Autonomous Municipality of Ponce's motion for hearing and reply dkt. 3736 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/13/18	ALC	210	Further work on bullets/summary of potential amendments to Act 4-2016 requested by Proskauer in connection with RSA implementation of PREPA transition charge.	.60	210.00	126.00
8/14/18	HDB	210	Review table of potential amendments to Act 4 to implement new RSA.	.60	290.00	174.00

Bill #: 333584

September 5, 2018

8/14/18	ALC	210	Start work on analysis of PSRB enabling statute requested by P. Possinger in connection with impact on the regulation of power and PREPA. (.70). Finalized memo regarding potentially required amendments to Act 4 for implementation of RSA. (1.60) Email J. Pietrantonio regarding the same. (.10)	2.40	210.00	504.00
8/15/18	ALC	210	Analyze Act 211 as signed by the Governor on August 12, 2018 to provide input on the regulation of power and PREPA as requested by P. Possinger and E. Barak. (1.90) Draft summary of Act 211 in connection with requested advise. (1.10). Draft email to P. Possinger and Proskauer team regarding the same. (.10)	3.10	210.00	651.00
8/16/18	HDB	212	Outline research project regarding successor liability law in Puerto Rico.	.20	290.00	58.00
8/16/18	ALC	210	Incorporate final edits to summary of Act 211 in connection with requested advise on impact of Act 211 on the regulation of power and PREPA. (.30) Email Proskauer team regarding the same. (.10)	.40	210.00	84.00
8/20/18	HDB	208	Review stay relief notice for the Heirs of Pedro Matos. (.20) Draft e-mails regarding same. (.10)	.30	290.00	87.00
8/20/18	ALC	210	Review and consider question by T. Jin from McKinsey regarding potential limitations related to raising PREPA rates. (.20) Draft outline of preliminary response. (.40)	.60	210.00	126.00
8/21/18	ALC	210	Review questions from A. Fortmuller about changes in new version of the Commonwealth fiscal plan regarding energy and power regulatory reform and PREB compliance with Fiscal Plan. (.50) Draft preliminary response. (1.00)	1.50	210.00	315.00
8/22/18	HDB	210	Review response to Alejandro Figueroa's queries regarding PREPA issues.	.20	290.00	58.00
8/22/18	ALC	210	Analyze questions by McKinsey team regarding new PRSB funding issues and interplay with Commonwealth Fiscal Plan. (.10) Analyze PRSB law and applicable fiscal plan provisions about an independent regulatory body for energy regulations. (1.40) Further work on draft response. (.70) Revise draft response by E. Trigo Fritz to Proskauer team in connection with Act 120. (.40)	2.60	210.00	546.00

Bill #: 333584

September 5, 2018

8/28/18	MMB	219	Docket court notice received by email dated August 27, 2018, regarding order dkt. 943 on motion for extension of time dkt. 942 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/29/18	HDB	221	Review letter requesting Bankr. Rule 2004 Examination of PREPA. (.40) Draft e-mail to Proskauer Team regarding same. (.20)	.60	290.00	174.00
8/29/18	UMF	224	Draft monthly fee application for July 2018 in the Title III Case of PREPA.	.40	210.00	84.00
8/29/18	MMB	219	Docket court notice received by email dated August 28, 2018, regarding order dkt. 948 granting dkt 944 joint motion in compliance with order in relation with Master Link's motion for relief from stay, joint status report due 9/7/2018 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/29/18	MMB	219	Docket court notice received by email dated August 28, 2018, regarding order dkt. 949 granting dkt. 945 joint motion in compliance with order in relation with Wide Range's motion for relief from stay - joint status report due 9/7/2018 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/29/18	VSN	224	As requested by U. Fernandez, review and compile July 2018 monthly fee application for PREPA Title III Case No. 17-4780.	.20	145.00	29.00

TOTAL PROFESSIONAL SERVICES \$ 17,556.50

Less Discount \$ -1,755.65

NET PROFESSIONAL SERVICES: \$ 15,800.85

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
ROSA M. LAZARO	3.20	340.00	1,088.00
JULIO PIETRANTONI	13.00	355.00	4,615.00
JERRY LUCAS MARRERO	3.30	305.00	1,006.50
HERMANN BAUER	9.20	290.00	2,668.00
CARLOS E. GEORGE	3.40	245.00	833.00
ANTONIO L. COLLAZO	24.60	210.00	5,166.00
UBALDO M. FERNANDEZ BARRERA	.80	210.00	168.00
EMILIANO TRIGO FRITZ	9.50	200.00	1,900.00
MILAGROS MARCANO BAEZ	.40	135.00	54.00
VANESSA SANCHEZ	.40	145.00	58.00

Bill #: 333584

September 5, 2018

Total	67.80	\$ 17,556.50
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TOTAL THIS INVOICE

\$ 15,800.85

O'NEILL & BORGES LLC

September 5, 2018

FOMB IN RE PREPA TITLE III

RE: FISCAL PLAN

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

September 5, 2018
Bill #: 334745
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

Client.Matter: P1705 - 3

RE: FISCAL PLAN

Total Professional Services	\$ 3,498.00
VOLUME DISCOUNT	<u>\$ -349.80</u>
Net Professional Services	\$ 3,148.20
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 3,148.20

IN ACCOUNT WITH

250 LAKE MENDOZA DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 3

RE: FISCAL PLAN

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/06/18	JLM	211	Review revised PREPA Fiscal Plan.	1.10	305.00	335.50
8/07/18	JLM	210	Analyze Judge Swain decision as Title III case regarding power of FOMB versus the Commonwealth to consider impact upon PREPA plans.	.50	305.00	152.50
8/07/18	CEG	213	Study modifications to PREPA's CBAs to conform them to the Fiscal Plan.	1.40	245.00	343.00
8/07/18	ETF	211	Review letter from PREPA to FOMB regarding FY 19 budget (1). Respond to questions from M. Tulla and A. Figueroa (0.2).	.30	200.00	60.00
8/08/18	JLM	210	Review and consider Appellate Court decision on trial court decision denying relief to stay and appointment of PREPA receive.	.40	305.00	122.00
8/08/18	JLM	210	Email exchange with O&B Energy Team related to decision and impact that may have on ongoing negotiations.	.30	305.00	91.50
8/10/18	ETF	211	Tel. Conf with EY (C. Loh) regarding revisions to PREPA's budget.	.20	200.00	40.00
8/10/18	ETF	211	Revise PREPA budgetary resolution provisions and send comments regarding same to EY.	.80	200.00	160.00
8/13/18	JP	210	Analyze impact of Public Service Regulatory Commission legislation on feasibility of PREPA transformation.	.60	355.00	213.00
8/13/18	JP	210	Evaluate amendments to Act 4 that would be necessary to issue PREPA restructuring bonds.	.40	355.00	142.00
8/14/18	JP	210	Review memo relating to required changes to Act 4 in connection with issuance of PREPA restructuring bonds.	.60	355.00	213.00

Bill #: 334745

September 5, 2018

8/14/18	JP	210	Email exchanges with P. Possinger and M. Rodriguez (PMA) relating to status of PREPA RFQ.	.60	355.00	213.00
8/15/18	JP	210	Revise memo relating to required changes to Act 4 in connection with issuance of PREPA restructuring bonds.	1.40	355.00	497.00
8/16/18	JP	210	Revise memo regarding Public Service Regulatory Commission legislation.	.40	355.00	142.00
8/20/18	ETF	211	Revise PREPA budget resolution (1.7). Review August 1st PREPA fiscal plan (.4).	2.10	200.00	420.00
8/21/18	ETF	211	Tel. conf with J. Garcia and EY (Carmen Loh) regarding PREPA budget.	.70	200.00	140.00
8/22/18	JLM	211	Review revised PREPA Fiscal Plan.	.70	305.00	213.50

TOTAL PROFESSIONAL SERVICES \$ 3,498.00

VOLUME DISCOUNT \$ -349.80

NET PROFESSIONAL SERVICES: \$ 3,148.20

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JULIO PIETRANTONI	4.00	355.00	1,420.00
JERRY LUCAS MARRERO	3.00	305.00	915.00
CARLOS E. GEORGE	1.40	245.00	343.00
EMILIANO TRIGO FRITZ	4.10	200.00	820.00
Total	12.50		\$ 3,498.00

TOTAL THIS INVOICE \$ 3,148.20

O'NEILL & BORGES LLC

September 5, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00218-LTS PREPA V. VITOL S.A. ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

September 5, 2018
Bill #: 333586
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

Client.Matter: P1705 - 801

RE: 17-00218-LTS PREPA V. VITOL S.A. ET AL-HDB

Total Professional Services	\$ 6,118.00
VOLUME DISCOUNT	<u>\$ -611.80</u>
Net Professional Services	\$ 5,506.20
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 5,506.20

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 801

RE: 17-00218-LTS PREPA V. VITOL S.A. ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	FVR	202	Confirm accuracy of all citations and statutes cited in the draft Notice of Removal memorandum.	.20	170.00	34.00
8/06/18	HDB	210	Revise draft memorandum of removal issues in anticipation of mediation. (.30) Draft e-mail setting forth additional queries for discussion. Review memorandum on substantive claims and defenses in anticipation of mediation. Review legal issues with F. Vallejo. (.60)	.90	290.00	261.00
8/06/18	FVR	202	Draft document setting forth an analysis of the substantive merits of the parties defenses and allegations. (2.20) Legal research to analyze cases that discuss Article 3517 of the Civil Code regarding an illicit cause in contracts and its remedies. (1.70) Conf. with H. D. Bauer regarding review the case status and develop potential strategies in view of same. (.60)	4.50	170.00	765.00
8/06/18	FVR	202	Draft analysis of substantive merits of the parties defenses and allegations. (.80) Review the case file to ascertain potential next steps in civil action. (1.40) Legal research for cases that discuss section 3517 of the Civil Code, regarding an illicit cause in contracts and its remedies. (1.80)	4.00	170.00	680.00
8/07/18	FVR	202	Draft summary of key cases discussing Article 3517 of the Civil Code regarding illicit cause and causa torpe in a contract, as well as the legal effects of same.	3.20	170.00	544.00
8/09/18	HDB	212	Review (.10) and respond (.10) to Proskauer e-mail concerning Vitol Mediation issues. Draft e-mail to counsel for PREPA. (.10)	.30	290.00	87.00

Bill #: 333586

September 5, 2018

8/13/18	HDB	210	Tel. conf. E. Corretjer regarding mediation issues. (.50) Draft e-mail to Proskauer regarding same. (.20) Review e-mails with Proskauer regarding settlement strategy. (.20)	.90	290.00	261.00
8/14/18	HDB	210	Revise draft Mediation Memorandum. (.70) Review memorandum on substantive issues to be addressed in memorandum. (.40) Exchange e-mails with Proskauer regarding prior offers. (.30)	1.40	290.00	406.00
8/14/18	FVR	210	Review mediation memorandum. (2.80) Draft comments bases upon civil code analysis. (.20)	3.00	170.00	510.00
8/14/18	FVR	210	Review mediation memorandum from opposing counsel. (.70) Draft bullets of issues raised by same. (.60)	1.30	170.00	221.00
8/22/18	HDB	209	Edit draft mediation statement.	1.00	290.00	290.00
8/23/18	HDB	212	Revise draft Mediation Agreement. (.70) Draft e-mail PREPA's counsel regarding same. (.10) Draft comments to proposed agreements. (.20) Further revisions to Mediation memorandum in view of comments from PREPA's counsel. (.60)	1.60	290.00	464.00
8/24/18	HDB	210	Exchange e-mails with PREPA's counsel regarding mediation memorandum (.30) and settlement parameters for mediation. (.10)	.40	290.00	116.00
8/27/18	HDB	212	Follow-up on issues in preparation for Mediation. (.30) Exchange e-mails regarding settlement authorization. (.30) Tel. conf. with A. Ashton and J. Levitan regarding mediation issues and strategy (.30) Prepare for mediation. (.50)	1.40	290.00	406.00
8/28/18	HDB	204	Participate in mediation session with counsel for Vitol and PREPA. (3.20) Review issues regarding mediation progress with Proskauer's J. Levitan. (.20)	3.40	290.00	986.00
8/31/18	HDB	212	Tel. conf. with Counsel for Vitol regarding potential settlement process. (.20) Draft e-mail to J. Levitan regarding same. (.10)	.30	290.00	87.00

TOTAL PROFESSIONAL SERVICES	\$ 6,118.00
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VOLUME DISCOUNT	<u>\$ -611.80</u>
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NET PROFESSIONAL SERVICES:	\$ 5,506.20
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Bill #: 333586

September 5, 2018

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	11.60	290.00	3,364.00
FRANCES VALLEJO	16.20	170.00	2,754.00
Total	27.80		\$ 6,118.00

TOTAL THIS INVOICE

\$ 5,506.20

O'NEILL & BORGES LLC

September 5, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00228-LTS UTIER V. PREPA ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

September 5, 2018
Bill #: 333588
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
August 31, 2018:

Client.Matter: P1705 - 803

RE: 17-00228-LTS UTIER V. PREPA ET AL-HDB

Total Professional Services	\$ 1,430.00
VOLUME DISCOUNT	<u>\$ -143.00</u>
Net Professional Services	\$ 1,287.00
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 1,287.00

IN ACCOUNT WITH

250 LAKE MUNOZ DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 803

RE: 17-00228-LTS UTIER V. PREPA ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/15/18	HDB	203	Analyze Opinion and Order dismissing Adversary Complaint. (.70) Draft e-mail regarding standing findings. (.20)	.90	290.00	261.00
8/15/18	DJP	210	Analyze opinion and order granting motion to dismiss and correspondingly dismissing adversary complaint.	.70	180.00	126.00
8/16/18	HDB	212	Tel. conf. regarding meet and confer with counsel for UTIER (.20) Draft e-mail to Proskauer regarding same. (.10) Draft e-mail to counsel for UTIER (.10) Review Notice of Appeal. (.20)	.60	290.00	174.00
8/20/18	DJP	206	Finalize the motion submitting certified translations of exhibits to defendants' motion to dismiss.	.60	180.00	108.00
8/20/18	DJP	206	Coordinate the filing of the motion submitting certified translations of exhibits to defendants' motion to dismiss, and supporting exhibits.	.20	180.00	36.00
8/21/18	HDB	212	Review issues with C. Febus regarding next steps on Notice of Appeal. (.10) Draft e-mail to counsel for Plaintiffs regarding same. (.10)	.20	290.00	58.00
8/22/18	HDB	212	Review proposed briefing schedule by Appellant. (.10) Draft e-mail regarding same. (.10)	.20	290.00	58.00
8/27/18	HDB	212	Review e-mail regarding briefing schedule by counsel for Appellants. (.10) Draft e-mail to Proskauer. (.10) Draft e-mail to Emmanuelli regarding next steps in view of same. (.10) Review Motion to Expedite Appeal. (.50)	.80	290.00	232.00

Bill #: 333588

September 5, 2018

8/28/18	HDB	212	Tel. conf. with First Circuit regarding expedited briefing schedule. (.20) Draft e-mail to Proskauer and MTO regarding same. (.10) Tel. conf. with R. Emmanuelli regarding scheduling issues. (.20) Draft e-mail to Proskauer and MTO regarding same. (.10) Review response from MTO. (.10)	.70	290.00	203.00
8/29/18	HDB	212	Review United States Motion to Intervene in Appeal.	.20	290.00	58.00
8/31/18	HDB	206	Review Joint FOMB and USA response to Motion for Expedited Briefing Schedule. (.30) Draft e-mail regarding same. (.10)	.40	290.00	116.00

TOTAL PROFESSIONAL SERVICES	\$ 1,430.00
VOLUME DISCOUNT	<u>\$ -143.00</u>
NET PROFESSIONAL SERVICES:	\$ 1,287.00

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	4.00	290.00	1,160.00
DANIEL J. PEREZ REFOJOS	1.50	180.00	270.00
Total	5.50		\$ 1,430.00

TOTAL THIS INVOICE **\$ 1,287.00**

O'NEILL & BORGES LLC

September 5, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MENDOZA DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

September 5, 2018
Bill #: 333589
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

Client.Matter: P1705 - 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Total Professional Services	\$ 13.50
VOLUME DISCOUNT	<u>\$ -1.35</u>
Net Professional Services	\$ 12.15
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 12.15

IN ACCOUNT WITH

250 LAKE MILAGROS DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	MMB	219	Docket court notice received by email dated July 31, 2018, regarding 60-day stay of proceedings - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
TOTAL PROFESSIONAL SERVICES						\$ 13.50
VOLUME DISCOUNT						<u>\$ -1.35</u>
NET PROFESSIONAL SERVICES:						\$ 12.15

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
MILAGROS MARCANO BAEZ	.10	135.00	13.50
Total	.10		\$ 13.50

TOTAL THIS INVOICE

\$ 12.15

O'NEILL & BORGES LLC

September 5, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

September 5, 2018
Bill #: 333590
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

Client.Matter: P1705 - 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Total Professional Services	\$ 58.00
VOLUME DISCOUNT	<u>\$ -5.80</u>
Net Professional Services	\$ 52.20
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 52.20

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/03/18	HDB	203	Analyze Court Order on Intervention requests.	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 58.00

VOLUME DISCOUNT \$ -5.80

NET PROFESSIONAL SERVICES: \$ 52.20

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.20	290.00	58.00
Total	.20		\$ 58.00

TOTAL THIS INVOICE \$ 52.20

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.¹

-----X

In re: PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

-----X

**COVER SHEET TO FIFTEENTH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO
ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD OF
SEPTEMBER 1, 2018 THROUGH SEPTEMBER 30, 2018**

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	September 1, 2018 through September 30, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$11,932.65
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$11,932.65

This is a: X monthly ___ interim ___ final application

This is O&B's fifteenth monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for September 2018.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On November 8, 2018 sent to:

Counsel for the Oversight Board:

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Attn: Martin J. Bienenstock, Esq.,
mbienenstock@proskauer.com
Ehud Barak, Esq., ebarak@proskauer.com

Proskauer Rose LLP
70 West Madison Street, Chicago, IL 60602
Attn: Paul V. Possinger, Esq.,
ppossinger@proskauer.com

Counsel for AAFAF:

O'Melveny & Myers LLP
Times Square Tower, 7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq., jrapisardi@omm.com
Suzanne Uhlund, Esq., suhland@omm.com
Diana M. Pérez, Esq., dperez@omm.com

Counsel for PR Fiscal Agency and Financial Advisory Authority:

Marini Pietrantoni Muñoz LLC
MCS Plaza Suite 500, 255 Ponce de León Ave.
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.,
lmardini@mpmlawpr.com
Carolina Velaz-Rivero, Esq., cvelaz@mpmlawpr.com

Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico

Counsel for the Official Committee of Unsecured Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.,
lucdespins@paulhastings.com

Casillas, Santiago & Torres, LLC
El Caribe Office Building, 53 Palmeras Street, Suite 1601
San Juan, PR 00901-2419
Attn: Juan J. Casillas Ayala, Esq.,
jcasillas@cstlawpr.com
Alberto J.E. Añeses Negrón, Esq., aaneses@cstlawpr.com

Counsel for the Official Committee of Retired Employees:

Bennazar, García & Millian, C.S.P.
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León
Hato Rey, PR 00918
Attn: A.J. Bennazar-Zequeira, Esq., ajb@bennazar.org

Jenner & Block LLP
919 Third Ave
New York NY 10022
Attn: Robert Gordon, Esq., rgordong@jenner.com
Richard Levin, Esq., rlevin@jenner.com

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq., csteeg@jenner.com
Melissa Root, Esq., mroot@jenner.com

PR Department of Treasury:

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting, Reylam.Guerra@hacienda.pr.gov
Omar E. Rodríguez-Pérez, CPA, Assistant
Secretary of Central Accounting,
Rodriguez.Omar@hacienda.pr.gov
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary
of Internal Revenue and Tax Policy
angel.pantoja@hacienda.pr.gov
Francisco Parés-Alicea, Assistant Secretary of Internal
Revenue and Tax Policy,
Francisco.pares@hacienda.pr.gov
Francisco Pena Montanez, CPA, Assistant Secretary of
the Treasury, Francisco.Pena@hacienda.pr.gov

Counsel for the Fee Examiner:

EDGE Legal Strategies, PSC
252 Ponce de León Av, Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo, Esq., elugo@edgelegalpr.com

Godfrey & Kahn, S.C.
Onee East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler, KStadler@gklaw.com

Counsel for U.S. Bank National Association:

Maslon LLP
90 South Seventh Street
Suite 3300
Minneapolis, MN 55402
Attn: Clark T. Whitmore, Esq.,
clark.whitmore@maslon.com
William Z. Pentelovitch, Esq.,
bill.pentelovitch@maslon.com
John T. Duffey, Esq., john.duffey@maslon.com
Jason M. Reed, Esq., jason.reed@maslon.com

Rivera, Tulla and Ferrer, LLC
50 Quisqueya Street
San Juan, PR 00917
Attn: Eric A. Tulla, Esq., etulla@riveratulla.com
Iris J. Cabrera-Gómez, Esq., icabrera@riveratulla.com

<u>PREPA TITLE III</u>					
<u>Summary of Legal Fees for the Period September 1 through September 30, 2018</u>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hermann D. Bauer	Member	Litigation	\$ 290.00	11.00	\$ 3,190.00
Carlos E. George	Member	Labor	\$ 245.00	6.30	\$ 1,543.50
Rosa M. Lazaro	Member	Corporate	\$ 340.00	3.20	\$ 1,088.00
Jerry Lucas Marrero	Member	Corporate	\$ 305.00	2.10	\$ 640.50
Antonio L. Collazo	Jr. Member	Corporate	\$ 210.00	14.50	\$ 3,045.00
Jose L. Notario Toll	Jr. Member	Corporate	\$ 215.00	0.10	\$ 21.50
Maria C. de la Vega	Associate	Corporate	\$ 170.00	4.80	\$ 816.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	6.70	\$ 1,206.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	8.00	\$ 1,600.00
Milagros Marciano Baez	Paralegal	Litigation	\$ 135.00	0.80	\$ 108.00
	Totals			57.50	\$ 13,258.50
	Less: 10% Courtesy discount				\$ (1,325.85)
SUMMARY OF LEGAL FEES					\$ 11,932.65
<u>PREPA TITLE III</u>					
<u>Summary of Disbursements for the Period September 1 through September 30, 2018</u>					
Description - Expenses			Amounts		
			\$		-
	Totals				\$ -
SUMMARY OF DISBURSEMENTS					\$ -

<u>PREPA TITLE III</u>			
<u>Summary of Legal Fees for the Period September 1 through September 30, 2018</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	4.00	\$ 800.00
203	Hearings and Other Non-filed Communications with the Court	0.80	\$ 232.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	0.50	\$ 145.00
206	Documents filed on behalf of the Board	2.60	\$ 490.00
207	Non-Board Court Filings	2.30	\$ 595.00
209	Adversary Proceeding	2.20	\$ 606.50
210	Analysis and Strategy	20.70	\$ 4,367.00
211	New-Budgeting	0.70	\$ 140.00
212	General Administration	3.10	\$ 899.00
213	Labor, Pension Matters	11.90	\$ 3,197.00
214	Legal/Regulatory Matters	7.30	\$ 1,505.00
219	Docketing	0.80	\$ 108.00
221	Discovery/2004 Examinations	0.60	\$ 174.00
			\$ 13,258.50
	Less: 10% Courtesy Discount		\$ (1,325.85)
	TOTALS	57.50	\$ 11,932.65

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$10,739.39, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$10,739.39.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

October 3, 2018

FOMB IN RE PREPA TITLE III

RE: GENERAL-PREPA TITLE III 17-4780

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

October 3, 2018
Bill #: 335289
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

Client.Matter: P1705 - 1

RE: GENERAL-PREPA TITLE III 17-4780

Total Professional Services	\$ 5,871.50
Less Discount	<u>\$ -587.15</u>
Net Professional Services	\$ 5,284.35
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 5,284.35

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 1
RE: GENERAL-PREPA TITLE III 17-4780

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/05/18	JLM	210	Review FOMB letter to Senate regarding energy regulation framework being discussed and PREPA's debt objection and restructuring of the same.	.30	305.00	91.50
9/05/18	JLM	214	Review and consider inquiry posed by W. Van Schalkwyk of McKinsey regarding electric Cooperatives bill at the PR Legislature.	.10	305.00	30.50
9/05/18	JLM	214	Review electric Cooperatives bill (PS 984).	.30	305.00	91.50
9/05/18	ALC	210	Consider question from McKinsey team regarding Senate Bill 984 Energy Cooperatives Act. (.10) Preliminary review of Bill 984 (.20) and discuss with J. L. Notario. (.10)	.40	210.00	84.00
9/05/18	ETF	214	Review Citi memo regarding PS 984. (.20) Review PS 984. (.50)	.70	200.00	140.00
9/06/18	HDB	221	Analyze draft response to Rule 2004 Letter request by UTIER (.20) Draft email to Proskauer team with views and comments on proposed response. (.10)	.30	290.00	87.00
9/07/18	ETF	201	Telephone conference with McKinsey (W. Van Schalkwyk and A. Bielenberg) regarding electricity coops bill.	.30	200.00	60.00
9/08/18	ETF	207	Study first circuit opinion regarding PREPA bondholders request to appoint a receiver and the scope of PROMESA sections 305 and 306.	.80	200.00	160.00
9/10/18	HDB	221	Review e-mail from OMM regarding response to UTIER's Rule 2004 Examination Request. (.20) Sign-off on final draft of response. (.10)	.30	290.00	87.00
9/11/18	JLM	214	Review PS984 in light of inquiry posed by McKinsey.	.40	305.00	122.00

Bill #: 335289

October 3, 2018

9/11/18	JLM	214	Follow up status of response to McKinsey inquiries regarding PS984.	.10	305.00	30.50
9/11/18	ETF	201	Exchange with McKinsey (W. van Schalkwyk) regarding coops bill.	.10	200.00	20.00
9/13/18	MCD	214	Monitor legislative bills and activity in order to identify any recently enacted or amended laws relating to energy matters.	.50	170.00	85.00
9/14/18	JLM	214	Review article regarding PREPA negotiation of RSA and extension request.	.10	305.00	30.50
9/14/18	MMB	219	Docket court notice received by email dated September 14, 2018, regarding order dkt. 962 setting deadline for the parties to meet and confer, and file joint status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/17/18	MCD	214	Monitor Legislative Bills and Activity regarding energy matters and Review weekly news letter containing legislative updates.	.50	170.00	85.00
9/18/18	JLM	214	Review various news and articles regarding PREPA status and Southern States energy and rejection of Jones Act waiver.	.30	305.00	91.50
9/18/18	ETF	201	Review letter from PREPA-ERS to FOMB regarding RSA.	.20	200.00	40.00
9/19/18	HDB	213	Review letter by the PREPA Retirement System's counsel regarding PREPA RSA.	.40	290.00	116.00
9/20/18	DJP	206	File PREPA's Unopposed Urgent Motion for 30-day Extension of Time to Reply to Vitol Inc. and Vitol S.A's Objection to PREPA's Motion to Strike First Notice of Removal and to Remand Adversary Proceedings on Equitable Grounds, through the court's electronic filing system for PREPA's main Tit. III Case (17-4780).	.20	180.00	36.00
9/20/18	MCD	214	Monitor Legislative Bills and activity on PR Energy Bureau Website regarding resolutions and actions; Review and analyze identified resolutions to assess their relevance.	.70	170.00	119.00
9/21/18	ALC	210	Review email from P. Garbaczewski to E. Trigo requesting information and documents related to process map for key steps/activities/decisions in the process of a rate increase.	.10	210.00	21.00

Bill #: 335289

October 3, 2018

9/21/18	ALC	210	Revise summary requirements under Act 57 in connection with PREPA rates and rates increases to respond to email from P. Garbaczewski requesting information and documents related to process map for key steps/activities/decisions in the process of a rate increase.	.40	210.00	84.00
9/21/18	ALC	210	Up-date summary of PREC's resolutions and orders in connection with PREPA rates and revenue requirements including 2019 special revenue requirement to respond to email from P. Garbaczewski requesting information and documents related to process map for key steps/activities/decisions in the process of a rate increase.	.30	210.00	63.00
9/21/18	ALC	210	Email P. Garbaczewski to address his questions and requests related to process map for key steps/activities/decisions in the process of a rate increase.	.20	210.00	42.00
9/21/18	ETF	201	Email exchange with E. Barak regarding P3 Act.	.20	200.00	40.00
9/21/18	MCD	214	Review Resolution and Order regarding review of the Puerto Rico Electric Power Authority IRP. (.40) Draft Summary of Order. (1.90)	2.30	170.00	391.00
9/24/18	JLM	214	Review PREPA rate adoption or modification process prepared document as requested by P. Garbaezewski.	.20	305.00	61.00
9/24/18	JLM	214	Review table comparing PREC 2017 and 2019 rate order sent to P. Garbaezewski.	.20	305.00	61.00
9/24/18	JLM	214	Review PREPA reporting material news.	.10	305.00	30.50
9/24/18	ALC	210	Prepare for Tel. conf. with Proskauer team to preliminary discuss Act 120 and interaction with provisions of P3 statute in connection with PREPA modernization.	.30	210.00	63.00
9/24/18	ALC	210	Review email from M. Bienenstock requesting analysis of Key P3 statute requirements in connection with effort to accomplish PREPA transformation.	.10	210.00	21.00
9/24/18	ALC	210	Work on analysis of key provisions of P3 statute and changes/ interaction with PREPA transformation (Act 120-2018) to prepare memorandum in support of FOMB implementation of PREPA transformation.	4.80	210.00	1,008.00

Bill #: 335289

October 3, 2018

9/24/18	ALC	210	Tel. conf. with Proskauer team to preliminary discuss Act 120 and interaction with provisions of P3 statute in connection with PREPA modernization.	.50	210.00	105.00
9/24/18	ALC	210	Started work on summary / memorandum of key provisions of P3 statute and changes/ interaction with PREPA transformation statute (Act 120-2018) in support of FOMB implementation of PREPA transformation.	1.10	210.00	231.00
9/24/18	MCD	214	Monitor Legislative Bills and Activity to determine if there have been any recent developments. (.50) Review Summary of Resolution and Order regarding review of the Puerto Rico Electric Power Authority IRP. (.30)	.80	170.00	136.00
9/25/18	HDB	210	Edit memorandum on PREPA ERS structure and impact of prior judgment on effectiveness of trust.	.30	290.00	87.00
9/25/18	JLN	210	Analyze with A. L. Collazo language related to terms for presentation of P3 Agreements to the Legislative Assembly.	.10	215.00	21.50
9/25/18	ALC	210	Discuss with J. L. Notario certain language related to terms for presentation of P3 Agreements to the Legislative Assembly pursuant Act 120-2018 in connection with analysis of key P3 provisions in support of PREPA transformation.	.10	210.00	21.00
9/25/18	ALC	210	Finalized draft of memorandum/analysis of key provisions of P3 statute and interaction with PREPA transformation statute (Act 120-2018) in support of FOMB implementation of PREPA transformation.	6.20	210.00	1,302.00
9/25/18	MMB	219	Docket court notice received by email dated September 21, 2018, regarding order dkt. 967 to amend order in relation with motion dkt. 965 to strike first notice of removal - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/26/18	HDB	213	Analyze legal analysis of PREPA Retiree Claims prepared by Proskauer.	.40	290.00	116.00
9/27/18	HDB	213	Receive briefing of meeting with PREPA Retirees' meeting from R. Lazaro. (.30) Review issues regarding meeting with retiree committee with P. Possinger. (.20)	.50	290.00	145.00
9/27/18	HDB	210	Review e-mail from K. Finger outlining Abengoa potential Settlement Protocols.	.30	290.00	87.00

Bill #: 335289

October 3, 2018

9/27/18	MMB	219	Docket court notice received by email dated September 25, 2018, regarding order 972 further extending deadlines - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/30/18	HDB	212	Revise language in rectified PREPA Budget language concerning budgetary enforcement language regarding fuel and purchased power, labor and resiliency.	.30	290.00	87.00

TOTAL PROFESSIONAL SERVICES \$ 5,871.50

Less Discount \$ -587.15

NET PROFESSIONAL SERVICES: \$ 5,284.35

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JERRY LUCAS MARRERO	2.10	305.00	640.50
HERMANN BAUER	2.80	290.00	812.00
JOSE L. NOTARIO TOLL	.10	215.00	21.50
ANTONIO L. COLLAZO	14.50	210.00	3,045.00
DANIEL J. PEREZ REFOJOS	.20	180.00	36.00
EMILIANO TRIGO FRITZ	2.30	200.00	460.00
MARIA C. DE LA VEGA	4.80	170.00	816.00
MILAGROS MARCANO BAEZ	.30	135.00	40.50
Total	27.10		\$ 5,871.50

TOTAL THIS INVOICE \$ 5,284.35

O'NEILL & BORGES LLC

October 3, 2018

FOMB IN RE PREPA TITLE III

RE: FISCAL PLAN

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MOUNTAIN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

October 3, 2018
Bill #: 335290
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

Client.Matter: P1705 - 3

RE: FISCAL PLAN

Total Professional Services	\$ 1,996.00
VOLUME DISCOUNT	<u>\$ -199.60</u>
Net Professional Services	\$ 1,796.40
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 1,796.40

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 3
RE: FISCAL PLAN

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/08/18	CEG	213	Revise central government CBAs with AFSCME and AFT.	1.30	245.00	318.50
9/09/18	CEG	213	Study potential modification to PREPA CBAs in accordance with fiscal plan.	.80	245.00	196.00
9/11/18	CEG	213	Review PREPA and UTIER CBA and consider proposed modifications.	1.40	245.00	343.00
9/12/18	ETF	211	Edit UWC regarding PREPA's revised budget for Fiscal Year 2019.	.70	200.00	140.00
9/18/18	CEG	213	Review UTIER CBA and consider potential changes in accordance with Fiscal Plan.	1.30	245.00	318.50
9/25/18	RML	213	Provide information of PREPA ERS and review summary requested by D. Desatnik.	.60	340.00	204.00
9/26/18	ETF	213	Review Judge Swain opinion regarding UTIER's challenge of the certified fiscal plans and budgets and certain fiscal emergency statutes.	1.40	200.00	280.00
9/27/18	CEG	213	Attend prep meeting with PREPA pension plan board members and FOMB to consider strategy to follow.	.50	245.00	122.50
9/27/18	CEG	213	Consider restriction under PREPA/UTIER CBA that may impact pension plan amendment and it's impact under a potential sale scenario.	.30	245.00	73.50

TOTAL PROFESSIONAL SERVICES

\$ 1,996.00

VOLUME DISCOUNT

\$ -199.60

NET PROFESSIONAL SERVICES:

\$ 1,796.40

Bill #: 335290

October 3, 2018

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
ROSA M. LAZARO	.60	340.00	204.00
CARLOS E. GEORGE	5.60	245.00	1,372.00
EMILIANO TRIGO FRITZ	2.10	200.00	420.00
Total	8.30		\$ 1,996.00

TOTAL THIS INVOICE

\$ 1,796.40

O'NEILL & BORGES LLC

October 3, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00218-LTS PREPA V. VITOL S.A. ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

October 3, 2018
Bill #: 335291
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

Client.Matter: P1705 - 801

RE: 17-00218-LTS PREPA V. VITOL S.A. ET AL-HDB

Total Professional Services	\$ 229.00
VOLUME DISCOUNT	<u>\$ -22.90</u>
Net Professional Services	\$ 206.10
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 206.10

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 801

RE: 17-00218-LTS PREPA V. VITOL S.A. ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/20/18	HDB	206	Revise and sign-off on PREPA's Unopposed Urgent Motion for 30-day Extension of Time to Reply to Vitol Inc. and Vitol S.A's Objection to PREPA's Motion to Strike First Notice of Removal and to Remand Adversary Proceedings on Equitable Grounds	.20	290.00	58.00
9/20/18	DJP	206	Finalize PREPA's Unopposed Urgent Motion for 30-day Extension of Time to Reply to Vitol Inc. and Vitol S.A's Objection to PREPA's Motion to Strike First Notice of Removal and to Remand Adversary Proceedings on Equitable Grounds, in anticipation of its filing.	.20	180.00	36.00
9/20/18	DJP	206	Finalize the proposed order to be attached to the PREPA's Unopposed Urgent Motion for 30-day Extension of Time to Reply to Vitol Inc. and Vitol S.A's Objection to PREPA's Motion to Strike First Notice of Removal and to Remand Adversary Proceedings on Equitable Grounds.	.20	180.00	36.00
9/20/18	DJP	206	File PREPA's Unopposed Urgent Motion for 30-day Extension of Time to Reply to Vitol Inc. and Vitol S.A's Objection to PREPA's Motion to Strike First Notice of Removal and to Remand Adversary Proceedings on Equitable Grounds, through the court's electronic filing system.	.20	180.00	36.00
9/20/18	DJP	206	Email to presiding judge attaching filed version of the PREPA's Unopposed Urgent Motion for 30-day Extension of Time to Reply to Vitol Inc. and Vitol S.A's Objection to PREPA's Motion to Strike First Notice of Removal and to Remand Adversary Proceedings on Equitable Grounds.	.20	180.00	36.00

Bill #: 335291

October 3, 2018

9/21/18	MMB	219	Docket court notice received by email dated September 21, 2018, regarding deadline to file reply - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/25/18	MMB	219	Docket court notice received by email dated September 21, 2018, regarding order dkt. 25 to amend order on motion to strike first notice of removal - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 229.00

VOLUME DISCOUNT \$ -22.90

NET PROFESSIONAL SERVICES: \$ 206.10

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.20	290.00	58.00
DANIEL J. PEREZ REFOJOS	.80	180.00	144.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
Total	1.20		\$ 229.00

TOTAL THIS INVOICE \$ 206.10

O'NEILL & BORGES LLC

October 3, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

October 3, 2018
Bill #: 335292
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

Client.Matter: P1705 - 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

Total Professional Services	\$ 49.50
VOLUME DISCOUNT	<u>\$ -4.95</u>
Net Professional Services	\$ 44.55
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 44.55

O'NEILL & BORGES LLC

Client.Matter: P1705 . 802

RE: 17-00221-LTS PREPA V. VITOL S.A. ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/20/18	DJP	206	File PREPA's Unopposed Urgent Motion for 30-day Extension of Time to Reply to Vitol Inc. and Vitol S.A's Objection to PREPA's Motion to Strike First Notice of Removal and to Remand Adversary Proceedings on Equitable Grounds, through the court's electronic filing system.	.20	180.00	36.00
9/25/18	MMB	219	Docket court notice received by email dated September 21, 2018, regarding order dkt. 25 to amend order on motion to strike first notice of removal - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 49.50

VOLUME DISCOUNT \$ -4.95

NET PROFESSIONAL SERVICES: \$ 44.55

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
DANIEL J. PEREZ REFOJOS	.20	180.00	36.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
Total	.30		\$ 49.50

TOTAL THIS INVOICE \$ 44.55

O'NEILL & BORGES LLC

October 3, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00228-LTS UTIER V. PREPA ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

October 3, 2018
Bill #: 335293
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

Client.Matter: P1705 - 803

RE: 17-00228-LTS UTIER V. PREPA ET AL-HDB

Total Professional Services	\$ 464.00
VOLUME DISCOUNT	<u>\$ -46.40</u>
Net Professional Services	\$ 417.60
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 417.60

O'NEILL & BORGES LLC

Client.Matter: P1705 . 803

RE: 17-00228-LTS UTIER V. PREPA ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/04/18	HDB	212	Review issues concerning consent to briefing schedule on behalf of individual Board Members.	.20	290.00	58.00
9/07/18	HDB	203	Review Scheduling Orders on appeal.	.20	290.00	58.00
9/11/18	HDB	207	Analyze appellant's brief filed by UTIER Appeal No. 18-1787.	1.20	290.00	348.00

TOTAL PROFESSIONAL SERVICES	\$ 464.00
VOLUME DISCOUNT	<u>\$ -46.40</u>
NET PROFESSIONAL SERVICES:	\$ 417.60

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.60	290.00	464.00
Total	1.60		\$ 464.00

TOTAL THIS INVOICE **\$ 417.60**

O'NEILL & BORGES LLC

October 3, 2018

FOMB IN RE PREPA TITLE III

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

October 3, 2018
Bill #: 335294
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

Client.Matter: P1705 - 804

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

Total Professional Services	\$ 637.00
VOLUME DISCOUNT	<u>\$ -63.70</u>
Net Professional Services	\$ 573.30
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 573.30

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 804

RE: 17-00229-LTS UTIER V. PREPA ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/11/18	MMB	219	Docket court notice received by email dated September 11, 2018, regarding deadline for appellant to file nine paper copies of brief in COA case 18-1787 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/26/18	HDB	203	Commence analysis of Opinion and Order grating in part, denying in part, Motion to Dismiss 17-ap-229. (.50) Draft e-mail regarding same. (.10)	.60	290.00	174.00
9/26/18	CEG	209	Study opinion and order on motion to dismiss.	.70	245.00	171.50
9/27/18	HDB	212	Review e-mail from J. Richman. (.10) Coordinate extension of time to respond to surviving claims. (.20) Draft e-mail to J. Richman regarding conversation with Emmanuelli. (.10)	.40	290.00	116.00
9/27/18	DJP	210	Analyze opinion and order granting in part and denying in part defendants' motion to dismiss adversary complaint under Fed.R.Civ.P. 12(b)(1) and (b)(6).	.90	180.00	162.00

TOTAL PROFESSIONAL SERVICES \$ 637.00

VOLUME DISCOUNT \$ -63.70

NET PROFESSIONAL SERVICES: \$ 573.30

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.00	290.00	290.00
CARLOS E. GEORGE	.70	245.00	171.50
DANIEL J. PEREZ REFOJOS	.90	180.00	162.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50

Bill #: 335294

October 3, 2018

Total	2.70	\$ 637.00
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TOTAL THIS INVOICE

\$ 573.30

O'NEILL & BORGES LLC

October 3, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

October 3, 2018
Bill #: 335295
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
September 30, 2018:

Client.Matter: P1705 - 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

Total Professional Services	\$ 203.00
VOLUME DISCOUNT	<u>\$ -20.30</u>
Net Professional Services	\$ 182.70
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 182.70

O'NEILL & BORGES LLC

250 LAKE MENDOZA DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 808

RE: 18-00024-LTS PREPA V. PR ENERGY COMMISSION-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/17/18	HDB	209	Review issues regarding expiration of litigation stay. (.20) Draft e-mail to K. Rifkind. (.10)	.30	290.00	87.00
9/25/18	HDB	212	Tel. conf. with Y. Gonzalez, counsel for PREB regarding extension of time on briefing schedule and Contract Order. (.20) Email to M. Dale and G. Mashberg regarding recommendations. (.20)	.40	290.00	116.00

TOTAL PROFESSIONAL SERVICES \$ 203.00

VOLUME DISCOUNT \$ -20.30

NET PROFESSIONAL SERVICES: \$ 182.70

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.70	290.00	203.00
Total	.70		\$ 203.00

TOTAL THIS INVOICE \$ 182.70

O'NEILL & BORGES LLC

October 3, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

October 3, 2018
Bill #: 335296
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
September 30, 2018:

Client.Matter: P1705 - 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

Total Professional Services	\$ 1,981.00
VOLUME DISCOUNT	<u>\$ -198.10</u>
Net Professional Services	\$ 1,782.90
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 1,782.90

IN ACCOUNT WITH

250 LAKE MIDDLE RIVERA SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1705 . 810

RE: 18-00047-LTS RIVERA V PREPA/ELA-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/05/18	HDB	212	Review query from PREPA's in house counsel. (.10) E-mail to Proskauer. (.10) Draft status report to PREPA's counsel. (.20)	.40	290.00	116.00
9/25/18	ETF	201	Review letter from PREPA ERS. (.40) Review Rivera-Rivera motion to intervene. (1.10) Review limited joinder to motion for remand. (.40) Review reply to opposition to remand motion. (.60) Draft memo describing PREPA ERS requested by Proskauer / N. Jaresko. (.70)	3.20	200.00	640.00
9/25/18	ETF	213	Review Proskauer memo for PREPA-ERS meeting.	.40	200.00	80.00
9/27/18	RML	213	Prepare for meeting with PREPA Retirement Bard and attend Preparatory meeting with N. Jaresko, P. Possinger and W. Fornia and FOMB team.	1.20	340.00	408.00
9/27/18	RML	213	Meeting with N. Jaresko, P. Possinger, N. Morales of PREPA, J. Rivera, President of PREPA Retirement Board and R. Emmanuelli and respective teams.	1.40	340.00	476.00
9/27/18	HDB	207	Analyze informative motion filed by PREPA - ERS (.20) Draft email to M. Dale of Proskauer regarding Motion and need to respond. (.10)	.30	290.00	87.00
9/28/18	HDB	212	Tel. conf. with counsel for PREB. (.20) Revise draft Urgent Motion on Briefing Schedule. (.20) Email to Proskauer (M. Dale) regarding same. (.10) Sign-off on Motion for filing. (.10)	.60	290.00	174.00

TOTAL PROFESSIONAL SERVICES

\$ 1,981.00

VOLUME DISCOUNT

\$ -198.10

NET PROFESSIONAL SERVICES:

\$ 1,782.90

Bill #: 335296

October 3, 2018

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
ROSA M. LAZARO	2.60	340.00	884.00
HERMANN BAUER	1.30	290.00	377.00
EMILIANO TRIGO FRITZ	3.60	200.00	720.00
Total	7.50		\$ 1,981.00

TOTAL THIS INVOICE

\$ 1,782.90

O'NEILL & BORGES LLC

October 3, 2018

FOMB IN RE PREPA TITLE III

RE: 18-00063-LTS PBJL ENERGY CORP. V. PREPA-CBG

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE PREPA TITLE III

October 3, 2018
Bill #: 335297
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
September 30, 2018:

Client.Matter: P1705 - 812

RE: 18-00063-LTS PBJL ENERGY CORP. V. PREPA-CBG

Total Professional Services	\$ 1,827.50
VOLUME DISCOUNT	<u>\$ -182.75</u>
Net Professional Services	\$ 1,644.75
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 1,644.75

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1705 . 812

RE: 18-00063-LTS PBJL ENERGY CORP. V. PREPA-CBG

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/06/18	DJP	210	Contact counsel for plaintiff in state court case related to adversary proceeding in order to request copy of the complaint filed in state court in the action captioned PBJL Energy Corporation v. Autoridad de Energía Eléctrica, et al, Civil Núm. K AC2015-0465 (906).	.30	180.00	54.00
9/06/18	DJP	210	Email to M. Morris from Proskauer Rose LLP detailing the different statute of limitations under Puerto Rico law for contractual and non-contractual claims.	.30	180.00	54.00
9/07/18	HDB	210	Tel. conf. with M. Dale regarding issues to be addressed as we prepare to respond to complaint. (.30) Email to PREPA. (.10) Commence review of Amended Complaint. (.50)	.90	290.00	261.00
9/10/18	HDB	209	Follow-up with counsel for PREPA. (.10) Review issues regarding extension of time. (.10) Continue review of Amended Complaint. (.40) Exchange e-mails with PREPA in house counsel regarding state court proceeding. (.20) Exchange e-mails with Proskauer regarding state court proceedings. (.20)	1.00	290.00	290.00
9/11/18	HDB	212	Tel. conf. with counsel for Plaintiffs. (.20) Email to Proskauer regarding same. (.10) Edit draft motion for extension of time (.2) Email regarding the same. (.10)	.60	290.00	174.00
9/11/18	DJP	210	Analyze adversary complaint in order to ascertain the nature of claims and the capacity in which the FOMB is listed.	.80	180.00	144.00
9/11/18	DJP	210	Analyze order requiring plaintiff to show cause as to why complaint should not be dismissed for lack of prosecution.	.20	180.00	36.00

Bill #: 335297

October 3, 2018

9/11/18	DJP	210	Analyze motion showing cause and informing PREPA's waiver of service, as well as the exhibits submitted in support thereof.	.40	180.00	72.00
9/11/18	DJP	210	Draft unopposed urgent motion of the financial oversight and management board and PREPA for a 21-day extension to respond to the adversary complaint.	.70	180.00	126.00
9/11/18	DJP	210	Draft proposed order in connection with unopposed urgent motion of the financial oversight and management board and PREPA for a 21-day extension to respond to the adversary complaint.	.30	180.00	54.00
9/11/18	DJP	210	Discuss with H. Bauer, M. Dale, and G. Mashberg, legal strategy as to the capacity in which the FOMB would appear in adversary proceeding.	.40	180.00	72.00
9/12/18	DJP	206	Incorporate additional changes to the unopposed urgent motion of the Financial Oversight and Management Board for a 21-day extension to respond to the adversary complaint.	.30	180.00	54.00
9/12/18	DJP	206	Email to M. Dale and G. Mashberg attaching latest draft of the unopposed urgent motion of the Financial Oversight and Management Board for a 21-day extension to respond to the adversary complaint for their review and approval.	.20	180.00	36.00
9/13/18	DJP	206	Finalize Unopposed Urgent Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority for a 21-Day Extension of Time to Respond to Plaintiff's Adversary Complaint, in anticipation of its filing.	.30	180.00	54.00
9/13/18	DJP	206	File the Unopposed Urgent Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority for a 21-Day Extension of Time to Respond to Plaintiff's Adversary Complaint through the court's electronic filing system.	.20	180.00	36.00
9/13/18	DJP	206	Email to presiding judge attaching stamped version of the Unopposed Urgent Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Electric Power Authority for a 21-Day Extension of Time to Respond to Plaintiff's Adversary Complaint.	.20	180.00	36.00
9/14/18	HDB	212	Correspond with local court counsel for PREPA and Proskauer regarding conference call.	.20	290.00	58.00

Bill #: 335297

October 3, 2018

9/14/18	MMB	219	Docket court notice received by email dated September 13, 2018, regarding deadline for FOMB to answer adversary complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/19/18	HDB	205	Tel. conf. with counsel for local court counsel for PREPA to discuss prior litigation, claims, defenses and other issues in anticipation of response to complaint.	.50	290.00	145.00
9/21/18	HDB	209	Review document request from Proskauer to counsel for PREPA.	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 1,827.50

VOLUME DISCOUNT \$ -182.75

NET PROFESSIONAL SERVICES: \$ 1,644.75

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	3.40	290.00	986.00
DANIEL J. PEREZ REFOJOS	4.60	180.00	828.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
Total	8.10		\$ 1,827.50

TOTAL THIS INVOICE \$ 1,644.75